

## Please submit all notifications and questions via email to bond.finance@education.ohio.gov

## NOTICE TO THE OHIO DEPARTMENT OF EDUCATION AND WORKFORCE District To Exceed Net Indebtedness Limitations Pursuant to Ohio Revised Code 133.06(I)

Ohio Revised Code (ORC) 133.06(I): A school district may incur net indebtedness by the issuance of securities in accordance with the provisions of this chapter in excess of the limit specified in division (B) or (C) of this section when necessary to raise the school district portion of the basic project cost and any additional funds necessary to participate in a project under Chapter 3318. of the Revised Code, including the cost of items designated by the facilities construction commission as required locally funded initiatives, the cost of other locally funded initiatives in an amount that does not exceed fifty per cent of the district's portion of the basic project cost, and the cost for site acquisition. A school district shall notify the director of education and workforce whenever that district will exceed either limit pursuant to this division.

The Department provides this optional form to facilitate the required notification of ORC 133.06(I). The Department recommends submitting this form no later than 98 days prior to the election date below.

Election Date:	Proposed Issuance Amount:	
DISTRICT INFORMATION		
District IRN:	District Name:	
City, State, Zip:		County:
CONTACT INFORMATION		
Treasurer Name:	E	Email:
Bond Counsel Name:	E	Email:
Bond Counsel Firm:		
CERTIFICATION		
In anticipation of the election date noted above, I certify:		
1) I am authorized to submit this notification;		
2) The district may incur net indebtedness in excess of the limit specified in ORC 133.06(B) or (C) as described in ORC 133.06(I); and		
3) This notification is complete, accurate and in accordance with ORC 133.06(I).		
Printed Name:		Position:
Signature:		Date: