



7/15/2010: Cost Report Timeframes

Note: this language is the same as language shared via Email with all known school treasurers, billing agents, and MSP stakeholders regarding cost report timeframes...

Timeframes for 1st, 2nd, and subsequent cost reports: We wanted to make certain you know the MSP leadership appreciates the desire for a reconciliation process that occurs within a reasonable time period. ODE/ODJFS's hope in setting the time periods for the first and second cost reporting periods is based on our strong desire to satisfy our data requirements for federal Medicaid authorities (the Centers for Medicare and Medicaid Services (CMS)), while not stretching out the timeframes any longer than possible in order to reach a final reconciliation for both outstanding back claims and the first full program year for MSP. We also recognize the long-term alignment of the cost reporting periods on the SFY (July 1- June 30) is advantageous for districts, given other state fiscal activities/reporting. This strategy of using the first year of the program, and then using a 9 month reporting period for the second allows to meet all these commitments in the shortest overall timeframe. It also allows for districts a good head start on understanding the 9 month cost reporting period for the upcoming reporting period. In summary:

1st MSP (full implementation) cost reporting period: 10/1/2009 to 9/30/2010 (12 months)

2nd MSP cost reporting period: 9/30/2010 to 6/30/2011 (9 months)

Subsequent MSP cost reporting periods: 7/1/XXXX to 6/30/XXXX (12 months)

We intend to process completed/certified cost reports as they are received, meaning districts have an opportunity to receive final settlements prior to the submittal deadline.