

## State Foundation Payment Letter

### Fiscal Year 2024 March JVSD Payment on March 15, 2024

#### General Information on State Foundation Payments

Foundation payments to Joint Vocational School Districts (JVSD) are calculated once a month. This letter, generated with each foundation payment, provides details about updated payments to these entities including fund deductions, adjustments and transfers. The scheduled payment dates for FY 2024 are below:

July 14, 2023  
August 15, 2023  
September 15, 2023  
October 13, 2023  
November 15, 2023  
December 15, 2023

January 12, 2024  
February 15, 2024  
March 15, 2024  
April 15, 2024  
May 15, 2024  
June 14, 2024

The recently enacted state budget (Amended Substitute House Bill 33 of the 135<sup>th</sup> General Assembly) included several changes to the calculation of state foundation funding. The provisions of the budget have been fully implemented.

#### Information Relevant to the March Payment

- ADM data used in the calculation of Base Cost Enrolled ADM are based on FY2023, FY2022 and FY2021 data.
- FY 2024 ADM and categorical data for special education, English Learners, economically disadvantaged students and CTE are based on compilations as of 03/04/2024.
- FY2023 Final # 1 deductions that were spread over this fiscal year will continue to impact settlement reports. JV03 code was used for FY2023 Final # 1.
- Excess cost has been included with this payment.

#### Statement of Settlement

The Statement of Settlement shows the amount of funding by component paid monthly from SFPR and non-SFPR sources. Typically, the monthly amounts fluctuate based on data updates that occur during each payment period. On the statement of settlement, funds are generally paid out on a [percentage basis or the remaining payments of the year basis](#).

The adjustments below are applied to the FY 2024 March payment. These items are reflected on the statement of settlement with their respective journal voucher codes for proper accounting. This payment includes:

- JV03 FY2023 Final # 1 Joint Vocational School Districts
- JV09 College Credit Plus Deduction
- JV11 Bus Driver Training
- JV98 Excess Cost - Positive

## Additional Resources

- [A complete list and description of JV codes](#)
- [College Credit Plus Deduction Reports](#)
- [Foundation Legacy Payment Reports \(2002-2021\)](#)
- [Foundation Payment Reports](#)
- [Monthly payment letters](#)
- [Payment Data Calendar](#)
- [Statewide Payment Reports in Excel Format](#)
- [FY25 JVSD State Foundation Funding Calculator](#)

Questions should be directed to Prabir Sarkar at [prabir.sarkar@education.ohio.gov](mailto:prabir.sarkar@education.ohio.gov) or your [area coordinator](#).