



**TO:** Superintendents and Treasurers of Joint Vocational School Districts  
**FROM:** The Office of Budget and School Funding  
**SUBJECT:** FY2020 March Payment Letter  
**DATE:** March 13, 2020

Provisions of Am. Sub. H.B. 166 of the 133rd General Assembly govern the calculation of the FY 2020 foundation formula. All funding calculations are to be based on the parameters specified in this law. Prior to October all payments are based entirely on provisions of Am. Sub. H. B. 49 of the 132nd General Assembly as they applied to FY 2019.

### **FY2020 PAYMENT DATES**

Payments to Joint Vocational School Districts are made each month. The scheduled payment dates for FY2020 are as follows:

July 12, 2019	January 14, 2020
August 14, 2019	February 14, 2020
September 13, 2019	March 13, 2020
October 11, 2019	April 14, 2020
November 14, 2019	May 14, 2020
December 13, 2019	June 12, 2020

### **JOINT VOCATIONAL SCHOOL DISTRICTS PAYMENT REPORT**

The March SFPR displays various elements of foundation formula. The bulk of the foundation funding JVS districts receive in FY2020 is based on total calculated funding in FY2019, the amount that appears on line N of the FY2019 SFPR without any adjustments. This means no calculation is called for determining this funding amount. This is reflected on line A as foundation formula funding on the report.

Student wellness and success funding is a new funding component under FY20 'additional aid items' on-line B. The Department paid the balance of Student Wellness and Success Funding with February payment.

The FY20 SFPR includes all the funding transfers and adjustments under 'transfers and adjustments' on-line D through G, line H reflects the total amount of transfers and adjustments. The 'net state foundation funding' reflects on line I after all of the transfers and adjustments.

## TRANSFERS AND ADJUSTMENTS

The following items are calculated outside of the foundation formula:

- Educational Service Center Transfer
- Open Enrollment
- Associated Services
- Other Adjustments

## JVS FOUNDATION STATEMENT OF SETTLEMENT REPORT

The adjustments below are applied to the FY 2020 March payment. These items are reflected on the statement of settlement with their respective journal voucher codes for proper accounting. For a complete list and description of JV codes, click [here](#). This payment includes:

- JV04 FY2019 Final # 2 Adjustment
- JV09 College Credit Plus
- JV10 FY2019 Final # 1 Adjustment
- JV11 Bus Driver Training Payment
- JV91 Previous year College Credit Plus