

TO: Superintendents and Treasurers of Joint Vocational School Districts
FROM: The Office of Budget and School Funding
SUBJECT: FY2020 October Payment Letter
DATE: October 15, 2019

Provisions of Am. Sub. H.B. 166 of the 133rd General Assembly govern the calculation of the FY2020 foundation formula. All funding calculations are to be based on the parameters specified in this law. Prior to October all payments are based entirely on provisions of Am. Sub. H. B. 49 of the 132nd General Assembly as they applied to FY2019, with this payment the calculations are based on provisions of Am. Sub. HB 166.

FY2020 PAYMENT DATES

Payments to Joint Vocational School Districts are made each month. The scheduled payment dates for FY2020 are as follows:

| | |
|--------------------|-------------------|
| July 12, 2019 | January 14, 2020 |
| August 14, 2019 | February 14, 2020 |
| September 13, 2019 | March 13, 2020 |
| October 11, 2019 | April 14, 2020 |
| November 14, 2019 | May 14, 2020 |
| December 13, 2019 | June 12, 2020 |

JOINT VOCATIONAL SCHOOL DISTRICTS PAYMENT REPORT

The September SFPR displays various elements of foundation formula. The bulk of the foundation funding JVS districts receive in FY2020 is based on total calculated funding in FY2019, the amount that appears on line N of the FY2019 SFPR without any adjustments. This is reflected on line A as foundation formula funding on the FY2020 report.

Student Wellness and Success funding is a new funding component under FY2020 “Additional Aid Items” on line B.

The FY2020 SFPR includes all the funding transfers and adjustments under ‘transfers and adjustments’ on lines D through G, line H produces the total amount of transfers and adjustments. The ‘net state foundation funding’ reflects on line I after all of the transfers and adjustments.

TRANSFERS AND ADJUSTMENTS

The following items are calculated outside of the foundation formula:

- Educational Service Center Transfer
- Open Enrollment
- Associated Services
- Other Adjustments

JVS FOUNDATION STATEMENT OF SETTLEMENT REPORT

The adjustments below are applied to the FY2020 October payment. These items are reflected on the statement of settlement with their respective journal voucher codes for proper accounting. For a complete list and description of JV codes, click [here](#). This payment includes:

- JV11 Bus Driver Training Payment
- JV 91 Previous year College Credit Plus
- JV09 College Credit Plus
- JV10 FY2019 Final # 1 Adjustment