

TO: Superintendents and Treasurers of Joint Vocational School Districts
FROM: The Office of Budget and School Funding
SUBJECT: FY2021 May Payment Letter
DATE: May 13, 2021

Provisions of Am. Sub. H.B. 166 of the 133rd General Assembly govern the calculation of the FY 2021 foundation formula. All funding calculations are to be based on the parameters specified in this law.

Payments to Joint Vocational School Districts are made each month. The scheduled payment dates for FY2021 are as follows:

July 15, 2020	January 15, 2021
August 14, 2020	February 12, 2021
September 15, 2020	March 15, 2021
October 15, 2020	April 15, 2021
November 13, 2020	May 14, 2021
December 15, 2020	June 15, 2021

JOINT VOCATIONAL SCHOOL DISTRICTS PAYMENT REPORT

The May SFPR displays various elements of foundation formula. The bulk of the foundation funding JVS districts receive in FY2021 is based on total calculated funding in FY2019, the amount that appears on line N of the FY2019 SFPR without any adjustments. This means no calculation is called for determining this funding amount. This is reflected on line A as foundation formula funding on the report.

Student Wellness and Success funding is a new funding component under FY20 and FY21 'additional aid items' on-line B. This funding element was introduced by Am. Sub. HB 166 for implementation in FY2020.

The FY21 SFPR includes all the funding transfers and adjustments under 'transfers and adjustments' on line D through G, line H reflects the total amount of transfers and adjustments. The 'net state foundation funding' is reflected on line I after all of the transfers and adjustments.

TRANSFERS AND ADJUSTMENTS

The following items are calculated outside of the foundation formula:

- Educational Service Center Transfer
- Open Enrollment
- Associated Services
- Other Adjustments

JVS FOUNDATION STATEMENT OF SETTLEMENT REPORT

The adjustments below are applied to the FY 2021 May payment. These items are reflected on the statement of settlement with their respective journal voucher codes for proper accounting. For a complete list and description of JV codes, click [here](#). This payment includes:

- JV09 College Credit Plus Deduction
- JV11 Bus Driver Training