

State Foundation Payment Letter Fiscal Year 2024 April Community/STEM School Payment on April 12, 2024

General Information on State Foundation Payments

Foundation payments to community/STEM schools are calculated once a month. This letter, generated with each foundation payment, provides details about updated payments to these entities including deductions, adjustments and transfers. The scheduled payment dates for FY 2024 are below:

July 14, 2023	January 12, 2024
August 14, 2023	February 14, 2024
September 14, 2023	March 14, 2024
October 13, 2023	April 12, 2024
November 14, 2023	May 14, 2024
December 14, 2023	June 14, 2024

The recently enacted state budget (Amended Substitute House Bill 33 of the 135th General Assembly) included several changes to the calculation of state foundation funding. The provisions of the budget have been fully implemented.

Information Relevant to the April Payment

- **FY 2024** ADM and categorical data for special education, English Learners, CTE and economically disadvantaged students are based on compilations as of 4/2/24.
- The April payment included subsidy payments to purchase High Quality Instructional Materials that include reading curricula and intervention programs required in [ORC 3313.6028\(C\)](#) of Ohio Revised Code. More information about the High-Quality Instructional Materials and the allocations can be found at the following [link](#). These adjustments were made using JV13.
- The April payment included the second payment for dropout recovery E-schools that have elected to participate in the Hybrid Funding Program in FY2024. The Hybrid Funding Program is outlined in [ORC 3317.22](#). These payments are made using JV97.
- **FY2024** T-1 ridership counts were refreshed for the April payment.
- FY17 Final #1, FY19 Final #1, FY20 Final #1 deductions that were spread over the course of one or more fiscal years (for some schools) will continue to impact settlement reports.
- School facilities funding is calculated at \$1,000 per FTE for each brick and mortar community school, and \$25 per FTE for each e-school. The overall cap on facilities funding for community schools has been increased to \$87,055,000 for FY24. The amount of FTE's in the calculation has exceeded the funding cap for facilities. As a result, the facilities payment was prorated to 97.72504817%.

Known Issues and Updates in This Payment

There were no known issues with the April payment.

Statement of Settlement

The Statement of Settlement shows the amount of funding by component paid monthly from SFPR and non-SFPR sources. Typically, the monthly amounts fluctuate based on data updates that occur during each payment period. On the statement of settlement, funds are generally paid out on a [percentage basis or the remaining payments of the year basis](#).

The adjustments below are applied to the FY 2024 April payment. These items are reflected on the statement of settlement with their respective journal voucher codes for proper accounting. This payment includes:

- JV13 High Quality Instructional Materials Subsidy
- JV28 FY19 Community School Final #1
- JV29 FY22 Community School Final #1
- JV31 FY20 Community School Final #1
- JV32 FY23 Community School Final #1
- JV34 FY23 Final #2 adjustments
- JV39 FY17 Community School Final #1
- JV71 Community School FTE Review
- JV86 Prior Year Insufficient Funds Repayment
- JV93 OSS Sponsorship Fee
- JV97 Hybrid Funding

Additional Resources

- [A complete list and description of JV codes](#)
- [An archive of the monthly payment letters](#)
- [Community Schools Funding Components description](#)
- [College Credit Plus Deduction Reports](#)
- [Foundation Legacy Payment Reports \(2002-2021\)](#)
- [Foundation Payment Reports](#)
- [Payment Data Calendar](#)
- [Statewide Payment Reports in Excel Format](#)

Questions should be directed to James Lansden at james.lansden@education.ohio.gov or your [area coordinator](#).