

Fiscal Year 2024 February Community/STEM School Payment on February 14, 2024

Foundation payments to community/STEM schools are calculated once a month. This letter, generated with each foundation payment, provides details about updated payments to these entities including deductions, adjustments and transfers. The scheduled payment dates for FY 2024 are below:

July 14, 2023	January 12, 2024
August 14, 2023	February 14, 2024
September 14, 2023	March 14, 2024
October 13, 2023	April 12, 2024
November 14, 2023	May 14, 2024
December 14, 2023	June 14, 2024

The recently enacted state budget (Amended Substitute House Bill 33 of the 135th General Assembly) included several changes to the calculation of state foundation funding. The provisions of the budget have been fully implemented.

- **FY 2024** ADM and categorical data for special education, English Learners, CTE and economically disadvantaged students are based on compilations as of 1/30/24.
- The February payment included an adjustment to the funding base amounts for all community schools that have opened from FY2021 – FY2024.
- A one-time adjustment using JV05 was included in the February payment for Community/STEM schools that required an adjustment for the state of Ohio to meet its Maintenance of Equity Requirements.
- College Credit Plus adjustments were included in the February payment. JV09 was utilized for current year deductions, and JV91 was utilized for prior year deductions.
- **FY2024** T-1 ridership counts were refreshed for the February payment.
- FY17 Final #1, FY19 Final #1, FY20 Final #1 deductions that were spread over the course of one or more fiscal years (for some schools) will continue to impact settlement reports.
- School facilities funding is calculated at \$1,000 per FTE for each brick and mortar community school, and \$25 per FTE for each e-school. The overall cap on facilities funding for community schools has been increased to \$87,055,000 for FY24. The amount of FTE's in the calculation has exceeded the funding cap for facilities. As a result, the facilities payment was prorated to 97.69797647%.

- It was identified that traditional school districts school bus riders living within one mile of the school were being inadvertently excluded from the calculation of statewide average per-rider amount. Those riders were included in the data beginning with the February payment. The per-rider amount decreased causing a slight decrease in the transportation funding.

- Certain students who should have been identified for funding purposes in Category 3 for EL funding had previously been excluded from the data. Those students and corresponding funding are reflected beginning with the February payment.

Statement of Settlement

The Statement of Settlement shows the amount of funding by component paid monthly from SFPR and non-SFPR sources. Typically, the monthly amounts fluctuate based on data updates that occur during each payment period. On the statement of settlement, funds are generally paid out on a [percentage basis or the remaining payments of the year basis](#).

The adjustments below are applied to the FY 2024 February payment. These items are reflected on the statement of settlement with their respective journal voucher codes for proper accounting. This payment includes:

- JV05 Maintenance of Equity
- JV09 College Credit Plus Current Year
- JV28 FY19 Community School Final #1
- JV29 FY22 Community School Final #1
- JV31 FY20 Community School Final #1
- JV32 FY23 Community School Final #1
- JV34 FY23 Final #2 adjustments
- JV39 FY17 Community School Final #1
- JV43 Auditor of State Fee
- JV71 Community School FTE review adjustment
- JV86 Prior Year Insufficient Funds Repayment
- JV91 College Credit Plus Prior Year
- JV93 DEW Office of School Sponsorship deductions

Additional Resources

- [A complete list and description of JV codes](#)
- [An archive of the monthly payment letters](#)
- [Community Schools Funding Components description](#)
- [College Credit Plus Deduction Reports](#)
- [Foundation Legacy Payment Reports \(2002-2021\)](#)
- [Foundation Payment Reports](#)
- [Payment Data Calendar](#)
- [Statewide Payment Reports in Excel Format](#)

Questions should be directed to James Lansden at james.lansden@education.ohio.gov or your [area coordinator](#).