DTE 131
R.C. § 133.06
Rev. 6/10

Net Indebtedness Calculation for School District Bonds

Read instructions on back before completing form.
Fill in mailing addresses and phone numbers on back.

I, treasurer of the _____ School District, Ohio, certify that the following statements are true and correct:

1. Tax valuation of the school district (as shown on the property tax lists and duplicates for tax year_____, the year most recently certified for collection). $ _____

2. Total principal amount of all outstanding securities of the school district, including the proposed issue of $_____ . $ _____

3. Principal amount of exempt securities included in line 2 for:

(a) energy conservation [3313.372] $ _____
(b) tax anticipation (voted levy) [133.04(B)(2), Ch. 5705, 5748.05] $ _____
(c) current revenue anticipation [133.04(B)(2), 133.10] $ _____
(d) school buses and related equipment [133.06(D)(1), 3327.08] $ _____
(e) computers and related hardware [133.06(D)(6), 3313.37] $ _____
(f) loans under 3313.483, 3317.0210, .0211, .64 [133.06(D)(4)] $ _____
(g) emergency purposes [133.06(D)(2), (F)] $ _____
(h) extraordinary expenses [133.04(B)(3), 133.12] $ _____
(i) school's share of dissolved JVS debt [133.06(D)(3), 3311.217] $ _____
(j) administrative office facilities [133.06(D)(5), 3313.374] $ _____
(k) delinquent taxes [131.23, 133.04(B)(4)] $ _____
(l) final judgments or court settlements [133.04(B)(5), 2744.081] $ _____
(m) anticipation of federal or state grant [133.04(B)(6)] $ _____
(n) tax anticipation (delayed settlement) [133.06(D)(1), 133.10(D)] $ _____
(o) federal aid purposes [139.02] $ _____
(p) health care self-insurance programs [9.833] $ _____
(q) additional classroom facility assistance [133.06(D)(7), 3318.042] $ _____
(r) property tax replacement payments [5727.85, .86, 133.04(B)(9)] $ _____
(s) property tax replacement payments [5751.21, .22, 133.04(B)(10)] $ _____
(t) other [cite Revised Code § _____] $ _____

4. Total of lines 3(a) to 3(t). $ _____

5. Total amount of securities subject to 9% limit (line 2 minus line 4). $ _____

6. Bond retirement fund balance applicable to those securities. $ _____

7. Net amount of securities subject to 9% limit (line 5 minus line 6). $ _____

8. Net indebtedness as a percentage of tax valuation (line 7 ÷ line 1). _____ . _____%

9. If special needs district, total projected tax valuation. $ _____

10. Special needs district net indebtedness percentage (line 7÷ line 9). _____ . _____%

_____ _____
School district treasurer (signature) Date

Instructions for Completing Form

General Instructions

This form and the other information required by Ohio Department of Taxation DTE Bulletin 8 must be submitted to the tax commissioner and to the superintendent of public instruction for their consents, only if the percentage entered on line 8 exceeds 4.00%. File this form and the other required information with the commissioner and superintendent at least 120 days before the election at which the proposed issue will be submitted at the following addresses: Ohio Department of Taxation, Tax Equalization Division, 21st Floor, 30 East Broad Street, Columbus, Ohio 43215-3414 **AND** Ohio Department of Education, Attn: Sonja Hunter, Center for School Options and Finance, MS 710, 25 South Front Street, Columbus, Ohio 43215-4183.

Line Instructions

Line 1 Enter total tax valuation from the real and public utility property tax list that was most recently certified for collection. See Bulletin 8 for a more detailed explanation of the exclusions from tax valuation and how to obtain them. Include tax valuations from all counties in which the school district is located. This total amount should agree with total on DTE form(s) 13 for that year, if available, and is not necessarily the same as that used by the county auditor to estimate the millage rate for the ballot.

Line 2 Enter total principal amount of outstanding securities of the school district, including any amount apportioned to the district and excluding any amount apportioned to another school district, as a result of the acquisition or loss of territory (§ 133.04(A)). Exclude any securities to be retired by the proposed issue (§ 133.34(D)). Always include classroom facilities securities, but note the instruction to line 8. Do not include any obligations of a lease-purchase or similar agreement (§§ 133.01(GG)(2), (KK) and 3313.375).**State amount of proposed issue and include it in the total.**

Line 3 Enter exempt securities on the appropriate lines. Enter other amounts on (t) and state Revised Code section(s).

Line 4 Enter total of lines 3(a) to 3(t).

Line 5 Subtract line 4 from line 2 and enter the difference here.

Line 6 Enter any bond retirement fund balance applicable to the principal of the securities in line 5.

Line 7 Subtract line 6 from line 5 and enter the difference here.

Line 8 Divide line 7 by line 1 and enter the quotient here as a percentage. If this percentage is greater than 4.00%, consents of the tax commissioner and the superintendent of public instruction are required to submit the issue to the vote of the electorate, **unless** the proposed issue is to raise the school district portion of the basic project cost and other required costs of a classroom facilities project under Chapter 3318, in which case no consents are required for that issue (§ 133.06(I)). If this percentage is greater than 9.00%, the school district must also acquire the approval of the superintendent as a special needs district to place the proposed issue on the ballot, **unless** the proposed issue is to raise the school district portion of the basic project cost and other required costs of a classroom facilities project under Chapter 3318, in which case lines 9 and 10 need not be completed (§ 133.06(I)). See Item 6 of Bulletin 8 for more details on the classroom facilities' excepted debt.

Line 9 Enter superintendent of public instruction's projected tax valuation under § 133.06(E)(4).

Line 10 Divide line 7 by line 9 and enter the quotient here as a percentage. If this percentage exceeds 9.00%, the commissioner and superintendent cannot consent to the submission of the proposed issue on the ballot.

Please Print or Type the Following Information for:

Bond Counsel

Attorney _____
Firm _____
Address _____
City/state _____ ZIP _____
Telephone number _____
FAX number _____
E-mail _____

School District

Treasurer _____
School _____
Address _____
City/state _____ ZIP _____
Telephone number _____
FAX number _____
E-mail _____