

SUBMISSION INFORMATION: Applications should be submitted for each building/academy from the overlying school district. Mail one signed original application (and attachments) for each project to:
QZAB – Attn: Sonja Hunter
 Ohio Department of Education
 25 South Front Street, MS 308
 Columbus, Ohio 43215

QUALIFIED ZONE ACADEMY BOND (QZAB) APPLICATION

This application is designed to be filled in electronically. It can then be printed and mailed.

APPLICANT INFORMATION

District IRN: _____ District Name: _____

Building IRN: _____ Building Name: _____

Academy Location (Street, City, State, Zip): _____

CONTACT INFORMATION

Contact Person: _____ Title: _____

Phone Number: _____ E-mail Address: _____

BOND ISSUE INFORMATION

Requested Bond Amount: _____

Authorization (check one):
 Voted Debt Unvoted Debt Lease Purchase

Source of Repayment: _____

BOND COUNSEL INFORMATION

Bond Counsel Firm: _____ Contact Person: _____

Phone Number: _____ E-mail Address: _____

Written assurance from the bond counsel regarding compliance with all applicable laws and regulations governing the terms and conditions of qualified zone academy bond issuance is attached.

FINANCIAL ADVISOR INFORMATION

Financial Advisor Firm: _____ Contact Person: _____

Phone Number: _____ E-mail Address: _____

Written assurance from the financial advisor regarding feasible financing and/or backing is attached.

GOVERNING BOARD CERTIFICATION

The governing board of the above named district/LEA certifies through board resolution 1) intent to issue qualified zone academy bonds and enter into agreement with the stated business partner(s) and 2) that the above named building meets all of the qualifying criteria of this application.

A signed copy of the board resolution is attached.



District IRN:

Building IRN:

QUALIFYING CRITERIA

Criterion 1: Qualified by virtue of location or composition of the student body (on a school-by-school basis)

Location: The academy is located in an Empowerment Zone or in an Enterprise Community. (Empowerment Zone or Enterprise Community locator http://egis.hud.gov/egis/cpd/rcezec/welcome.htm)

OR

Composition of student body: There is a reasonable expectation as of the date of issuance of bonds that at least 35 percent of the building's students will be eligible for free or reduced-price lunches as established by the National School Lunch Act.

Criterion 2: Qualified by virtue of private business partnership and contribution

The academy has a written agreement with the following private business entity(ies):

The above named private business entity(ies) has agreed to make qualified contributions totaling: These contributions will have a value, as of the date of the issuance, of not less than ten percent of the proceeds of the bond amount requested above and consist of any combination of the following:

- Cash
Goods, including equipment and technology
Services, including help developing curriculum or using technology
Internships, field trips, or other educational opportunities to learn outside of a traditional classroom
Other property or services specified by the eligible education agency

A copy of the written partnership agreement(s) and documentation of all private contributions are attached.

Criterion 3: Qualified by virtue of characteristics of the program

The building's academic program/academy is established by and operated under the supervision of an eligible district/LEA to provide education or training below the post-secondary level, and

- Such academy is designed in cooperation with business to enhance the academic curriculum, increase graduation and employment rates, and better prepare students for college and the workforce, and
Students in the academy are subject to the same academic standards and assessments as other students educated by the eligible district/LEA, and
The comprehensive education plan of the academy program is approved by the eligible district/LEA.

The name and description of the academic program/academy is attached.

Criterion 4: Qualified by virtue of use of bond proceeds

For purposes of the application, the proceeds of the Qualified Zone Academy Bond can be used for:

- Rehabilitating or repairing the facility in which the academy is established
Providing equipment for use at such academy
Providing instructional materials
Providing teacher and other school personnel professional development

95% of the proceeds must be used for a qualified purpose, 10% must be used within six months, and 95% must be used within five years.

A document detailing the use of the bond proceeds/spending plan is attached.

CERTIFICATION

I certify that the information in this application is true and correct and hereby request QZAB bonding authority in the amount requested therein.

Signature:

Signature:

Printed Name:

Printed Name:

Date:

Date:

District/LEA Superintendent

District/LEA Treasurer

ODE USE ONLY:

Review Date:

Status:

Initials:

QUALIFIED ZONE ACADEMY BOND (QZAB) APPLICATION INSTRUCTIONS

Technical Assistance

The QZAB application is designed to be filled in electronically. It can then be printed for mail-in submission. For help in completing this application, please contact Sonja Hunter at 614-728-2164 or sonja.hunter@education.ohio.gov.

Submission Information

Applications should be submitted for each building/academy from the overlying school district. Submit one signed original application for each project. Applications will be accepted on a continual basis and will be authorized on a first come first serve basis.

Mail to:

QZAB – Attn: Sonja Hunter
Ohio Department of Education
25 South Front Street, MS 308
Columbus, Ohio 43215

Program Information

Applicants should refer to the [Ohio Parameters](#) document for detailed information about the QZAB program in Ohio.

Application Information

Page 1

APPLICANT INFORMATION

Enter all information. In most cases, the 'Academy Location' will be the physical address of the building.

CONTACT INFORMATION

Enter all information related to the person that should be contacted with questions regarding the application.

BOND ISSUE INFORMATION

Enter all information related to the requested bond. The maximum bond authorization for each building/academy is \$1,000,000 with a district-wide cap authorization of \$3,000,000

BOND COUNSEL INFORMATION

Enter all information related to the bond counsel. Written assurance should be signed and on the bond counsel's letterhead.

FINANCIAL ADVISOR INFORMATION

Enter all information related to the financial advisor. Written assurance should either 1) assure that financing is feasible, taking into account the financial condition of the school, the proposed structure of the financing, and the current market conditions, or 2) provide the financing, setting forth the material terms of the financing subject only to satisfactory negotiation of document provisions and changing market conditions. This document should be signed and on the financial advisor's letterhead.

GOVERNING BOARD CERTIFICATION

The signed board-approved resolution should state 1) the intent to issue qualified zone academy bonds and enter into agreement with a stated business partner(s) and 2) that the applicant meets all of the qualifying criteria called for in the application.

Application Information (cont.)

Page 2 - Be sure to enter the district's and the building's IRNs at the top of the page.

QUALIFYING CRITERIA

Criterion 1. Eligibility

To be eligible to participate in the Qualified Zone Academy Bond Program, a public school must meet one of these two criteria (check the appropriate box):

- The academy is located in an Empowerment Zone or Enterprise Community; or
- There is a reasonable expectation that at least 35 percent of the students attending the academy or participating in such program will be eligible for the free or reduced-price lunch program.

Criterion 2. Private Business Contribution

The private business entity(ies) and total qualified contribution amount should be listed

The written partnership agreement should consist of:

- Contributor's letterhead
- Reference to academy
- Total contribution/discounts in dollars
- Contribution type - cash/services/goods
- Original signature and date

Criterion 3. Characteristics of the Program

The written description should consist of:

- Name of the local educational agency (LEA)/district, building and academy
- Unique educational benefits the academy will provide
- Number of students the academy will serve
- When the program will be implemented
- Who will direct the implementation
- How evaluation will be accomplished

Criterion 4. Use of Proceeds

The written description should consist of:

- Assurance that at least 95% of the bond proceeds will be used for a qualified purpose as per 1397E(d)(1)(A) of the federal QZAB law.
- Commitment to use at least 10% of the funds within the first six months of issuance and at least 95% of the funds within five years of issuance of the QZAB.
- A detailed account of the use of funds/spending plan.

CERTIFICATION

The LEA's superintendent and treasurer must sign this page in order to certify that the information contained in the application is true and correct and that all applicable state and federal rules and regulations will be observed. Signatures must be original – copies/facsimilies will not be accepted.

NOTIFICATION

ODE will notify the LEA's superintendent of approval status within 45 days of the date of receipt via written communication.