TO: Superintendents and Treasurers of City, Local, Exempted Village School Districts, and Educational Service Centers
FROM: Paolo A. DeMaria, Associate Superintendent, Center for School Finance
RE: February 2007 Foundation Payment #1
DATE: February 2, 2007

This payment reflects the factors based on AM Sub H.B. 66 with modifications implemented for FY2007.

A. SF-3

1. October ADM data that was submitted to EMIS as of 01/20/2007 was used for this payment in combination with projected February ADM data. In cases where projected data was not available for February, October data was substituted in the calculations
2. Pre-school unit funding was paid at 100% of the actual, within the appropriation.
3. Education Choice deductions and ADM have been loaded to the SF3.
4. A JVS-SE non-jointure problem involving attending home status of "1B" caused the SF3 ADM not to match the Flow reports. This rarely occurs and has very little impact. We hope to have this fixed soon.

B. Statement of Settlement

1. Bus Purchase payments where made for both Public & Non-Public Handicapped school districts.
2. FY2006 SF3 Adjustment(JV20)

C. ESC NOTES

1. State per pupil amount of $37.00/$40.52 for multi-county ESC's paid @ 100% for locals, 100% for cities/exempted villages, and 68.90070% for community schools.
2. Pre-school unit funding was paid at 100% of the actual, within the appropriation.
3. F2007 Bus Driver Training (JV11).
4. FY2006 ESC Adjustment (JV40)
5. J40404 K-12 ADM is based on October ADM data that was submitted to EMIS as of 1/20/2007. The calculation is as follows:
   Current Year Formula ADM
   + SF3 Total Kindergarten * .5
   + Pre-school ADM attending the Educational Service Center
   + SF3 JVSD-1-12 * .80
   + SF3 JVSD-SE-1-12 * .80

D. Miscellaneous

If there are any questions in regards to the adjustments or the statement of settlement, please contact this office or your area coordinator