TO: Superintendents and Treasurers of City, Local, Exempted Village School Districts, and Educational Service Centers

FROM: Paolo A. DeMaria, Associate Superintendent, Center for School Finance

RE: January 2007 Foundation Payment #1

DATE: January 5, 2007

This payment reflects the factors based on AM Sub H.B. 66 with modifications implemented for FY2007.

A. SF-3

- 1. October ADM data that was submitted to EMIS as of 12/16/2006 was used for this payment in combination with projected February ADM data. In cases where projected data was not available for February, October data was substituted in the calculations
- 2. All Day Kindergarten % is now based on FY2007 data.
- 3. Pre-school unit funding was paid at 100% of the actual, within the appropriation.
- 4. Education Choice deductions and ADM have been loaded to the SF3.

B. Statement of Settlement

- 1. 10% penalty withholding goes into effect for this payment for districts that have not fully reported their data.
- 2. 2007 calendar year data from STRS & SERS Retirement programs have been updated with this payment for districts that have their payments to STRS and SERS made through ODE.

C. ESC NOTES

- 1. State per pupil amount of \$37.00/\$40.52 for multi-county ESC's paid @ 100% for locals, 100% for cities/exempted villages, and 80.31332% for community schools.
- 2. Pre-school unit funding was paid at 100% of the actual, within the appropriation.
- 3. F2007 Bus Driver Training (JV11).
- 4. J40404 K-12 ADM is based on FY2006 district ADM projected for FY2007. The calculation is as follows:

Current Year Formula ADM

- + SF3 Total Kindergarten * .5
- + Pre-school ADM attending the Educational Service Center
- + SF3 JVSD-1-12 * .80
- + SF3 JVSD-SE-1-12 * .80

D. Miscellaneous

If there are any questions in regards to the adjustments or the statement of settlement, please contact this office or your area coordinator