

TO: Superintendents and Treasurers of City, Local, Exempted Village School Districts, and Educational Service Centers
FROM: Paolo A. DeMaria, Associate Superintendent, Center for School Finance
RE: March 2007 Foundation Payment #1
DATE: March 9, 2007

This payment reflects the factors based on AM Sub H.B. 66 with modifications implemented for FY2007.

A. SF-3

1. October ADM data that was submitted to EMIS as of 02/03/2007 was used for this payment in combination with projected February ADM data. In cases where projected data was not available for February, October data was substituted in the calculations
2. Pre-school unit funding was paid at 98.407565% of the actual, to stay within the appropriation.
3. Education Choice deductions and ADM have been loaded to the SF3.
4. A JVS-SE non-jointure problem involving attending home status of "1B" caused the SF3 ADM not to match the Flow reports. This rarely occurs and has very little impact. We hope to have this fixed soon.

B. Statement of Settlement

1. SF14 (JV06) & M08 (JV14) deductions for DYS were processed this payment.
2. FY2007 Fixed Sum Tax Loss Reimbursement (JV91)
3. FY2007 Fixed Rate Tax Loss Reimbursement (JV90)

Note: Many districts received a fixed rate levy loss reimbursement direct payment due to public utility deregulation valuation reductions with this payment shown as JV90 on the statement of settlement. However, any district that had an increase in their total SF-3 from FY02 to the October #2 FY07 greater than their inflation adjusted revenue loss on fixed rate levies will no longer receive a fixed rate reimbursement beginning with this payment. Therefore, some of you will not have a JV90 payment anymore. For a complete explanation of this termination of reimbursement go to <http://www.ode.state.oh.us/GD/Templates/Pages/ODE/ODEDetail.aspx?page=3&TopicRelationID=1001&ContentID=23979&Content=24009>

C. ESC NOTES

1. State per pupil amount of \$37.00/\$40.52 for multi-county ESC's paid @ 100% for locals, 100% for cities/exempted villages, and 63.00366% for community schools.
2. Pre-school unit funding was paid at 98.407565% of the actual, to stay within the appropriation.
3. F2007 Bus Driver Training (JV11).
4. J40404 K-12 ADM is based on October ADM data that was submitted to EMIS as of 1/20/2007. The calculation is as follows:
 - Current Year Formula ADM
 - + SF3 Total Kindergarten * .5
 - + Pre-school ADM attending the Educational Service Center
 - + SF3 JVSD-1-12 * .80
 - + SF3 JVSD-SE-1-12 * .80

D. Miscellaneous

If there are any questions in regards to the adjustments or the statement of settlement, please contact this office or your area coordinator