

**TO:** Superintendents and Treasurers of City, Local, Exempted Village School Districts, and Educational Service Centers  
**FROM:** Paolo A. DeMaria, Associate Superintendent, Center for School Finance  
**RE:** May 2007 Foundation Payment #1  
**DATE:** May 11, 2007

This payment reflects the factors based on AM Sub H.B. 66 with modifications implemented for FY2007.

**A. SF-3**

1. ADM data that was submitted to EMIS as of 02/03/2007 for October ADM and 04/28/2007 for February ADM.
2. The Other Adjustments calculation was modified to implement the use of October and February ADM.
3. The calculation of Approved Grads Teacher Grant was modified to implement the use of October and February FTE. Previous to the May #1 payment, October FTE from FY2006 was inadvertently used in the calculation.
4. Pre-school unit funding was paid at 98.407210% of the actual, to stay within the appropriation.
5. A JVS-SE non-jointure problem involving attending home status of "1B" caused the SF3 ADM not to match the Flow reports. This rarely occurs and has very little impact. We hope to have this fixed soon.

**B. Statement of Settlement**

1. A correction was made to Department of Taxation's Rollback/Homestead Admin Fees, for districts that have already received their February payment there is a refund (JV65/JV66)
2. Tangible Personal Property Tax Reimbursement for fixed Sum & fixed Rate was included in this payment (JV24/JV25)

**C. ESC NOTES**

1. State per pupil amount of \$37.00/\$40.52 for multi-county ESC's paid @ 100% for locals, 100% for cities/exempted villages, and 84.128320 % for community schools.
2. Pre-school unit funding was paid at 98.407210% of the actual, to stay within the appropriation.
3. F2007 Bus Driver Training (JV11).
4. J40404 K-12 ADM is based on October ADM data that was submitted to EMIS as of 02/03/2007 and February ADM data as of 04/28/2007. The calculation is as follows:
  - Current Year Formula ADM
  - + SF3 Total Kindergarten \* .5
  - + Pre-school ADM attending the Educational Service Center
  - + SF3 JVSD-1-12 \* .80
  - + SF3 JVSD-SE-1-12 \* .80

**D. Miscellaneous**

If there are any questions in regards to the adjustments or the statement of settlement, please contact this office or your area coordinator