TO: Superintendents and Treasurers of City, Local, Exempted Village School Districts, and Educational Service Centers

FROM: Paolo A. DeMaria, Associate Superintendent, Center for School Finance

- **RE:** November 2006 Foundation Payment #2
- **DATE:** November 17, 2006

This payment reflects the factors based on AM Sub H.B. 66 with modifications implemented for FY2007.

A. SF-3

1. Pre-school unit funding has been reduced to 96.052526% of the actual calculation to stay within the appropriation.

B. Statement of Settlement

- 1. SF14 Tuition (JV50, JV51).
- 2. FY2006 Postsecondary Option (JV09)
- 3. Gifted Pupil Identification (JV75)
 - Note: This is for Restricted Fund 499 use only. For each district, the Gifted ID payment will be released with the submittal of the Final Expenditure Reports (FER) based on the schedule provided by the Office of Exceptional Children.

C. ESC NOTES

- 1. State per pupil amount of \$37.00/\$40.52 for multi-county ESC's paid @ 100% for locals, 99.80507% for cities/exempted villages, and 0% for community schools.
- 2. Pre-school unit funding has been reduced to 96.052526% of the actual calculation to stay within the appropriation.
- 3. J40404 K-12 ADM is based on FY2006 district ADM projected for FY2007. The calculation is as follows:

Current Year Formula ADM

- + SF 3 Total Kindergarten *.5
- + Preschool ADM attending the Educational Service Center
- + SF3 JVSD-1-12 * .80
- + SF3 JVSD-SE-1-12 * .80

D. Miscellaneous

If there are any questions in regards to the adjustments or the statement of settlement, please contact this office or your area coordinator.