

TO: Superintendents and Treasurers of City, Local, Exempted Village School Districts, and Educational Service Centers
FROM: Paolo A. DeMaria, Associate Superintendent, Center for School Finance
RE: October 2006 Foundation Payment #1
DATE: October 6, 2006

This payment reflects the factors based on AM Sub H.B. 66 with modifications implemented for FY2007.

A. SF-3

1. Pre-school unit funding has been reduced to 96.0502526% of the actual calculation to stay within appropriation.
2. Some districts will receive a Charge-Off Supplement payment for the first time this fiscal year under section D-F of ORC 3317.0216. This provides for a one-time eligibility for a 3-year phase-out (75%/50%/25%) supplement if all regular Charge-Off Supplement received in the previous fiscal year was lost due to an increase in local revenue through a new property tax or income tax levy that exceeded the millage equivalent of the previous year's Charge-Off Supplement aid by at least one mill

B. Statement of Settlement

No Adjustments this payment.

C. ESC NOTES

1. State per pupil amount of \$37.00/\$40.52 for multi-county ESC's paid @ 100% for locals, 100% for cities/exempted villages, and 10.76448% for community schools.
2. Pre-school unit funding has been reduced to **96.052526%** of the actual calculation to stay within the appropriation.
3. F2007 Bus Driver Training (JV11).
4. J40404 K-12 ADM is based on FY2006 district ADM projected for FY2007. The calculation is as follows:
Current Year Formula ADM
+ SF3 Total Kindergarten * .5
+ Pre-school ADM attending the Educational Service Center
+ SF3 JVSD-1-12 * .80
+ SF3 JVSD-SE-1-12 * .80

D. Miscellaneous

If there are any questions in regards to the adjustments or the statement of settlement, please contact this office or your area coordinator