TO: Superintendents and Treasurers of City, Local, Exempted Village School Districts, and Educational Service Centers
FROM: Paolo A. DeMaria, Associate Superintendent, Center for School Finance
RE: August 2006 Foundation Payment #1
DATE: August 4, 2006

This payment reflects the factors based on AM Sub H.B. 66 with modifications implemented for FY2007.

A. SF-3

1. Ed Choice deductions are being applied to districts that have students participating in the program.

B. Statement of Settlement

1 The 10% withholding of foundation funds due to Non-compliance with EMIS requirements has been applied to those districts not meeting the requirements.
2. Pre-school unit funding has been reduced to 96.052526% of the actual calculation to stay within the appropriation.
3. YOUTH SERVICES TUITION ADJUSTMENT (JV06)
4. TUITION-SECTION 3323.091 (JV14)
5. FY2005 SF3-ADJUSTMENT (JV64)

C. ESC NOTES

1. State per pupil amount of $37.00/$40.52 for multi-county ESC's paid @ 100% for locals, 99.46524% for cities/exempted villages, and 0.00% for community schools.
2. Pre-school unit funding has been reduced to 96.052526% of the actual calculation to stay within the appropriation.
3. Bus Driver Training (JV11) - Includes both July and August payments.
3. Based on FY2006 EMIS data with the following noted exceptions
   a. Units years of experience increased by 1
4. J40404 K-12 ADM is based on FY2006 district ADM projected for FY2007. The calculation is as follows:
   Current Year Formula ADM
   + SF 3 Total Kindergarten *.5
   + Preschool ADM attending the Educational Service Center
   + SF3 JVSD-1-12 * .80
   + SF3 JVSD-SE-1-12 * .80

D. Miscellaneous

If there are any questions in regards to the adjustments or the statement of settlement, please contact this office or your area coordinator.