



Paolo A. DeMaria
Associate Superintendent

TO: Superintendents and Treasurers of City, Local, Exempted Village School Districts, and Educational Service Centers

FROM: Paolo A. DeMaria, Associate Superintendent, Center for School Finance

RE: August 2007 Foundation Payment #1

DATE: August 10, 2007

This payment reflects the factors based on Am. Sub. H.B. 119.

A. SF-3

1. ADM data is based on a projected October count ADM as prepared for the budget. These estimates are used for both the October and February count; as such, the ADM values may be slightly overstated.
2. Base Cost funding includes poverty based assistance (PBA) and parity aid and is used to calculate the state share percentage.
3. Base cost funding is the sum of formula aid, PBA and parity aid less the charge-off. This value is used to calculate the state share percentage.

B. Statement of Settlement

1. PBA is no longer restricted for districts who receive less than \$10,000 annually. A line has been added to the Unrestricted Aid section to reflect unrestricted PBA funds and districts receiving less than \$10,000 will see PBA funds reflected in this line and will see a negative adjustment to the Restricted Aid PBA line.

C. ESC Notes

1. The state per pupil amount of \$37.00/\$40.52 for multi-county ESC's is paid @ 100% for locals, 99.88306 % for cities/exempted villages, and 0.00% for community schools.
2. Bus Driver Training (JV11) - Includes both July and August payments.
3. J40404 K-12 ADM is based on FY2007 ADM projected for FY2008.

The calculation is as follows:

Current Year Formula ADM

+ SF3 Total Kindergarten * .5

+ Pre-school ADM attending the Educational Service Center

+ SF3 JVSD-1-12 * .80

+ SF3 JVSD-SE-1-12 * .80

D. Miscellaneous

If there are any questions in regards to the adjustments or the statement of settlement, please contact this office or your area coordinator