



Paolo A. DeMaria
Associate Superintendent

TO: Superintendents and Treasurers of City, Local, Exempted Village School Districts, and Educational Service Centers
FROM: Paolo A. DeMaria, Associate Superintendent, Center for School Options and Finance
RE: May, 2008 Foundation Payment #1
DATE: May 6, 2008

This payment reflects the factors based on Am. Sub. H.B 119 of the 127th General Assembly.

A. SF-3

1. This payment is based on actual October count data submitted to EMIS on 2/2/08 and actual February count data submitted to EMIS on 4/25/08.
2. The data used for open enrollment, preschool units and gifted units in the SF-3 calculations were all based on October EMIS data submitted as of 2/2/08.
3. Preschool handicapped units were funded at 99.874915% to stay within appropriations.

B. Statement of Settlement

1. Excess Cost payments and adjustments are included in this payment.
 - a. JV98 adjustments reflect payments to the district of attendance for handicapped students reported on the SF-6 (122X).
 - b. JV99 adjustments reflect deductions from the district of residence for handicapped students reported on the SF-6 (474).
2. The FY2007 Final #3 payment is included in this settlement. This adjustment will only impact payments to Cleveland Municipal School District due to the final reconciliation of the Cleveland Scholarship Program (JV21.)

C. ESC

1. Preschool unit funding was based on October EMIS data submitted as of 02/02/08; units are at 99.874915% to stay within appropriations.
2. The state per pupil amount of \$37.00/\$40.52 is calculated at 100% for pupils from locals, cities and exempted villages and at 100% for community school pupils. Subsequently, a budget reduction of \$5,000,000 per executive order 2008-01S was applied reducing each ESC's annual amount by approximately 9.481091 % of the calculated total.

D. MRDD

1. The school age payment is based on FY 2008 ADM data submitted in the FY2008 October count and February count to the Office of Exceptional Children.
2. Preschool handicapped units were funded at 99.874815% to stay within appropriations.

If there are any questions in regards to the adjustments or the statement of settlement, please contact this office or your area coordinator.