



Stephen Barr
Associate Superintendent

TO: Superintendents and Treasurers of City, Local, Exempted Village School Districts, and Educational Service Centers
FROM: Kim Murnieks, Executive Director, Center for School Options and Finance
RE: October 2008 Foundation Payment #2
DATE: October 21, 2008

This payment reflects the factors based on Am. Sub. H.B 119.

A. SF-3

1. Preschool handicapped units were funded at 99.911612 % to stay within appropriations.
2. Community school deductions are based on the current year actual counts with this payment.

B. Statement of Settlement

1. Supplements for FY 2009 Gifted Identification (499-3219) (JV75) have been released for payment.

Note: This gifted identification funding is for Restricted Fund 499 use only. For each district the Gifted ID payment will be released with the submittal and approval of the Final Expenditure Reports (FER) based on the schedule provided by the Office of Exceptional Children. Use receipt code 3219. Four districts received Gifted Special Projects funds (See R JV77).

2. SF14 tuition adjustments for non-handicapped pupils are included in this payment (JV50, JV51) and SF14 H tuition adjustments for handicapped pupils are also included in this payment (JV52, JV53).
3. The second of three FY09 direct payments to reimburse districts for fixed levy losses due to the reduction of assessment rates of tangible personal property (JV25). This should be the same amount as your August payment. Information used for these calculations are available on the Department of Taxation website at:
http://tax.ohio.gov/divisions/personal_property/PPT_law_changes_070303.stm.
4. The second of three FY09 payments to reimburse districts for fixed sum levy losses due to the reduction of assessment rates of tangible personal property (JV24). This should be the same as your August payment. Information used for these calculations are available on the Department of Taxation website at:
http://tax.ohio.gov/divisions/personal_property/PPT_law_changes_070303.stm.
5. The second of three FY2008 Tangible Personal Property loss reimbursement "true up calculation" payments was scheduled for this payment but will be made with the November #1 payment.

C. ESC

1. The state per pupil amount of \$37.00/\$40.52 is calculated at 100 % for pupils from locals, cities and exempted villages and at 28.95007 % for community school pupils. Subsequently, a budget reduction of \$5,000,000 per executive order 2008-01S was applied reducing each ESC's annual amount by approximately 9.6% of the calculated total.
2. Preschool handicapped units were funded at 99.911612 % to stay within appropriations.

D. MRDD

1. Preschool handicapped units were funded at 99.911612 % to stay within appropriations.

If there are any questions in regards to the adjustments or the statement of settlement, please contact this office or your area coordinator.