

Financial Disclosure for Visiting Teachers in Ohio 2016

Teacher Salaries in Ohio

Unlike the compensation practices in many foreign countries, salaries are not uniform for all teachers in the United States. Salaries vary greatly across each state, including Ohio, and they are determined by local school districts and educational service centers based on two factors:

- Level of educational attainment (university degree); and
- Years of full-time, formally-recognized experience.

During the 2015-2016 school year:

- Visiting teacher salaries in Ohio ranged from \$35,627 to \$63,143; and
- The average visiting teacher salary was \$45,880.

Important: Salaries quoted are gross salaries before any deductions are made.

Deductions

Federal Income Tax Rates

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| • Taxable income between \$9,225 and \$37,450 if filing single | 15% |
| • Taxable income between \$37,450 and \$90,750 if filing single | 25% |
| • Taxable income between \$18,450 and \$74,900 if filing married | 15% |

State Income Tax Rates

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|--|---|
| • Taxable income between \$20,900 - \$41,700 | \$311.16 + 2.969% of excess over \$20,900 |
| • Taxable income between \$41,701 - \$83,350 | \$928.71 + 3.465% of excess over \$41,700 |

City/Regional Income Tax Rates

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|--------------------|------------------------------|
| • Local income tax | 1% - 2.5% (Varies by locale) |
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Health/Dental Insurance Premium

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|-------------------|----------------|
| • Individual plan | ±\$140 Monthly |
| • Family plan | ±\$190 Monthly |

District Teachers Union

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| • Membership dues | ±\$500 - \$700 Yearly |
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State Teacher's Retirement System (STRS)

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| • Pension deduction - refunded to you with interest upon completion of the program | 14% of gross salary |
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Costs	
Round-trip plane ticket to Ohio	± \$1650
Housing/rent	± \$600 - \$1,100 monthly
Renter's insurance	± \$15 - \$20 monthly
Utilities <ul style="list-style-type: none"> Gas, electric, etc. (dependent on rental) 	± \$120-225 monthly
Food, toiletries and household items	± \$400 monthly
Car (used)/transportation	± \$5,000
Car insurance	± \$75 monthly
Gasoline	± \$2.00 / gallon (±\$0.53 / liter)
Internet/cable TV	± \$40 - \$100 monthly
Cell phone	± \$30 - \$60 monthly

Disclaimer: The costs described in this disclosure represent statewide averages based on market research conducted in February 2016. Actual costs vary greatly by region of the state and may be less than or exceed the estimated ranges of costs listed here.

Monthly Salary and Expenditure Example	
Annual Gross Salary	\$45,000
Federal income tax • Taxable income between \$37,450 and \$90,750 if filing single – 25%	- \$11,250
State income tax	- \$1,043
Local income tax – 2%	- \$900
Health/dental insurance (individual plan)	- \$1680
Union dues	- \$550
State Teacher’s Retirement (STRS) – Refunded upon program completion	- \$6,300
Income after deductions:	\$23,772 \$914 per pay period @ 26 pays per year \$1321 per pay period @ 18 pays per year
The average monthly take-home salary for this income ranges from \$1,828 per month to \$2,642 per month, depending on the number of pay periods.	
Costs	
Saving for a round-trip airline ticket	\$125 Monthly
Housing/rent	\$700 Monthly
Renter’s insurance	\$15 Monthly
Utilities	\$150 Monthly
Food, toiletries and household items	\$400 Monthly
Car loan (used car)	\$250 Monthly
Car insurance	\$75 Monthly
Gasoline (two fill-ups at 15 gallons each)	\$60
Internet/cable TV	\$60
Cell phone	\$45
Monthly Expense TOTAL	\$1,880

Notes

In addition to these costs, most visiting teachers will have to pay refundable deposits on rental properties and for some utilities since they will not have an established credit history in the U.S. New visiting teachers coming to Ohio spend between \$2,500 and \$5,000 of their own funds on initial expenses related to housing, transportation, utilities and other miscellaneous initial expenses.

Ways to reduce expenditures include sharing housing with another visiting teacher if there happens to be one in the area or living with a local host family.

Cars purchased by visiting teachers that have been well-maintained can be sold at the conclusion of their stay in the U.S.