

Dayton Regional STEM School
 Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
 For the Fiscal Years Ended June 30, 2018 through 2020, Actual and
 the Fiscal Years Ending June 30, 2021 through 2025, Forecasted

	Actual			Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Operating Receipts								
State Foundation Payments (3110, 3211)	\$5,101,087	\$4,346,221	\$4,574,771	\$5,648,457	\$5,603,258	\$5,667,059	\$5,730,859	\$5,730,859
Charges for Services (1500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees (1600, 1700)	\$153,440	\$149,307	\$191,232	\$147,258	\$149,004	\$150,750	\$152,496	\$152,496
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$32,066	\$300	\$900,706	\$223,000	\$283,000	\$293,000	\$20,000	\$20,000
Total Operating Receipts	\$5,286,593	\$4,495,827	\$5,666,710	\$6,018,715	\$6,035,262	\$6,110,809	\$5,903,355	\$5,903,355
Operating Disbursements								
100 Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
200 Employee Retirement and Insurance Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
400 Purchase Services	\$3,967,250	\$4,310,565	\$4,468,667	\$5,200,000	\$5,250,000	\$5,610,000	\$5,730,000	\$5,864,778
500 Supplies and Materials	\$294,094	\$243,532	\$262,357	\$285,000	\$290,000	\$295,000	\$300,000	\$305,000
600 Capital Outlay -New	\$388,604	\$1,039,685	\$254,371	\$100,000	\$100,000	\$105,000	\$110,000	\$110,000
700 Capital Outlay - Replacement				\$295,000	\$300,000	\$300,000	\$300,000	\$300,000
800 Other	\$366,049	\$293,708	\$325,697	\$890,000	\$976,081	\$496,103	\$509,100	\$522,100
Total Operating Disbursements	\$5,015,997	\$5,887,490	\$5,311,094	\$6,770,000	\$6,916,081	\$6,806,103	\$6,949,100	\$7,101,878
Excess of Operating Receipts Over (Under) Operating Disbursements	\$270,595	-\$1,391,663	\$355,616	-\$751,285	-\$880,819	-\$695,294	-\$1,045,745	-\$1,198,523
Nonoperating Receipts/(Disbursements)								
Federal Grants (all 4000 except fund 532)	\$243,922	\$311,386	\$222,041	\$228,037	\$228,000	\$228,000	\$228,000	\$228,000
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	\$0	\$0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	\$0	\$0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0	\$356,699	\$939,676	\$0	\$0	\$0	\$0	\$0
Donations (1820)	\$63,632	\$218,589	\$98,804	\$25,000	\$50,000	\$75,000	\$75,000	\$75,000
Interest Income (1400)	\$20,122	\$73,000	\$68,299	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Debt Proceeds (1900)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Principal Retirement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - In	\$41,287	\$46,882	\$10,827	\$0	\$0	\$0	\$0	\$0
Transfers - Out	-\$91,587	-\$101,247	-\$142,693	-\$120,000	-\$120,000	-\$120,000	-\$120,000	-\$120,000
Total Nonoperating Revenues/(Expenses)	\$277,375	\$905,310	\$1,196,954	\$183,037	\$208,000	\$233,000	\$233,000	\$233,000
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$547,971	-\$486,353	\$1,552,570	-\$568,248	-\$672,819	-\$462,294	-\$812,745	-\$965,523
Fund Cash Balance Beginning of Fiscal Year	\$2,671,321	\$3,219,292	\$2,732,939	\$4,285,509	\$3,717,261	\$3,044,442	\$2,582,148	\$1,769,403
Fund Cash Balance End of Fiscal Year	\$3,219,292	\$2,732,939	\$4,285,509	\$3,717,261	\$3,044,442	\$2,582,148	\$1,769,403	\$803,880
Disclosure Items for State Fiscal Stabilization Funds								
Personal Services SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	\$0	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Actual			Forecasted				
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
2018	2019	2020	2021	2022	2023	2024	2025

Assumptions:

Includes General Fund, State and Federal Grants

Operating Receipts

State Foundation payments - Dayton Regional STEM school has projected enrollment to be 708 for 2021, 718 for 2022, 728 for 2023 and 737 for 2024 and beyond. State Foundation report for FY21 and beyond has been reduced by 3% in Opportunity Grant due to COVID-19

Other operating receipts has been increased by \$709,900 due to DRSS receiving the Paycheck Protection Program loan in May 2020. The loan payments during FY21 and FY22 has been included in Operating Disbursements as the determination of the PPP loan forgiveness is unclear at this time.

Career Tech Funding - This funding assumes flat funding of \$850,000. It is unknown at this time if this revenue source will increase with increased enrollment and new pathway FY21 and impact of COVID-19.

Donations: It is forecasted that the fund-raising efforts for the duration of the forecast will be low due to COVID-19 and slowly increase.

A partnership with WBI/GRILL and the expansion of the facility will result in miscellaneous receipts of \$230,000 per year beginning with FY21 and ending after FY23.

Operating Disbursements

Salaries - DRSS contracts with Wright State University for personnel. This forecast assumes the agreement for the life of the forecast. Wright State adjusted it's benefit cost minimally for FY21. Administration is closely monitoring benefit costs at WSU. Staffing levels will increased for FY22 due to the expansion of the school to accomodate the increased enrollment. All employees had a freeze in salary for FY21. It is forecasted that the staff will receive an 11% increase across the board during the life of this forecast.

Capital Outlay - With the expansion of the facilities and the life of the building, replacement equipment for HVAC and parking lots will be purchased during this forecast.

Capital - The administration recognizes the need for future capital improvements to the facility. The Board approved the establishment of a permanent improvement fund and has committed \$100,000 each year of this forecast be transferred to that fund for future need.