

VALLEY STEM+ME 2

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
 For the Fiscal Years Ended June 30, 2017 through 2019, Actual and
 the Fiscal Years Ending June 30, 2020 through 2024, Forecasted

	Actual			Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	664,627.33	1,613,944.86	1,595,711.92	1,686,513.92	1,685,000.00	1,685,000.00	1,685,000.00	1,685,000.00
Charges for Services (1500)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fees (1600, 1700)	115.14	6,075.73	5,097.20	1,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	50.00	10,956.44	8,220.12	1,000.00	1,500.00	1,500.00	1,500.00	1,500.00
Total Operating Receipts	664,792.47	1,630,977.03	1,609,029.24	1,688,513.92	1,689,500.00	1,689,500.00	1,689,500.00	1,689,500.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200 Employee Retirement and Insurance Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
400 Purchased Services	630,743.56	1,371,911.44	1,531,279.05	1,803,122.48	1,656,366.15	1,586,357.14	1,633,947.85	1,682,966.29
500 Supplies and Materials	10,554.47	127,567.33	108,439.93	70,000.00	120,000.00	120,000.00	120,000.00	120,000.00
600 Capital Outlay -New	0.00	50,136.12	47,545.49	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00
700 Capital Outlay -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
800 Other	10,846.00	17,233.20	11,254.04	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Total Operating Disbursements	652,144.03	1,566,848.09	1,698,518.51	1,978,122.48	1,901,366.15	1,831,357.14	1,878,947.85	1,927,966.29
Excess of Operating Receipts Over (Under)								
Operating Disbursements	12,648.44	64,128.94	(89,489.27)	(289,608.56)	(211,866.15)	(141,857.14)	(189,447.85)	(238,466.29)

Receipts/(Disbursements)

Federal Grants (all 4000 except fund 532)	0.00	84,943.27	118,950.70	151,359.78	120,000.00	120,000.00	120,000.00	120,000.00
Federal Fiscal Stabilization Funds Ed Jobs	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	0.00	1,800.00	4,300.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00
Student Success Student Wellness Funds (467 3219)	0.00	0.00	0.00	37,283.96	37,283.96	0.00	0.00	0.00
Donations (1820)	0.00	40,160.00	5,190.05	1,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Interest Income (1400)	0.00	289.87	2,172.77	7,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Debt Proceeds (1900)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Principal Retirement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and Fiscal Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers - In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers - Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues/(Expenses)	0.00	127,193.14	130,613.52	198,943.74	162,583.96	125,300.00	125,300.00	125,300.00
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	12,648.44	191,322.08	41,124.25	(90,664.82)	(49,282.19)	(16,557.14)	(64,147.85)	(113,166.29)
Fund Cash Balance Beginning of Fiscal Year	0.00	12,648.44	203,970.52	245,094.77	154,429.95	105,147.76	88,590.62	24,442.76
Fund Cash Balance End of Fiscal	12,648.44	203,970.52	245,094.77	154,429.95	105,147.76	88,590.62	24,442.76	(88,723.53)
Disclosure Items for State Fiscal Stabilization Funds								

Personal Services SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employees							
Retirement/Insurance Benefits		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Purchased Services SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Supplies and Materials SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Outlay SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Expenditures - SDFSF	0	0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Assumptions: The Valley Stem + ME2 Academy has enrollment data of 200 FTE as reported in the April 2020 Foundation settlement through the Ohio Department of Education. Enrollment figures are projected to remain constant (approx 200 FTE) in the remaining years of the forecast (FY21-FY24). The academy received approximately \$37,300 in Student Wellness and Success Funding as part of the biennial budget bill--these funds are shown on a separate line and only appear in FY20 and FY21. The Academy receives Title I funding based on the socio-economic demographics of its student population. Those dollars are utilized for content area intervention, as well as related intervention services in special education. The Academy also receives some Title II-A funding which supports teacher professional development. Additionally, the Academy receives IDEA-B funding and those funds are used to offset intervention services in special education. The Academy has previously and currently applied for and received competitive funding through grants in aid. Those funds are utilized for the expansion and continued development of STEM education. The Mahoning County Career and Technical Center is the administrative agent for the Academy. The MCCTC provides both administration and instructional personnel that is billed back to them and is governed by the MCCTC collective bargaining agreement. The Mahoning County Educational Service Center is the fiscal agent for the Academy. The MCESC provides fiscal and EMIS services as well as one certificated STEM Coordinator/Coach that is employed by the ESC but assigned to the Academy. The Academy is housed at the MCCTC and currently pays a building usage fee that includes access to shared Career Technical spaces and leased equipment provided by the MCCTC. The original agreement was for five years and the Academy is currently operating in year four of that original agreement. The Academy has built its infrastructure through the purchase of related technology and consumable student supplies. The Academy utilizes its own funding sources for those expenditures and therefore owns said equipment. Increases in purchased services are based on salary and fringe benefit increases that are incurred by the