



State Foundation Payment Letter

Fiscal Year 2024 September Community/STEM School Payment on September 14, 2023

General Information on State Foundation Payments

Foundation payments to community schools are calculated once a month. This letter, generated with each foundation payment, provides details about updated payments to these entities including deductions, adjustments and transfers. The scheduled payment dates for FY 2024 are below:

July 14, 2023	January 12, 2024
August 14, 2023	February 14, 2024
September 14, 2023	March 14, 2024
October 13, 2023	April 12, 2024
November 14, 2023	May 14, 2024
December 14, 2023	June 14, 2024

The recently enacted state budget (Amended Substitute House Bill 33 of the 135th General Assembly) included several changes to the calculation of state foundation funding. The implementation of the budget changes is going to be done in two phases:

- Phase One was implemented with the August payment and includes updates to the
 - Phase-in percentage – 50%;
 - Appropriations – this will increase the facilities per-pupil amounts to \$1,000 for brick and mortar schools.
- Phase Two will be implemented with the October payment and includes updates to the
 - Inputs for base cost calculations;
 - Various statewide per-pupil amounts;
 - Equity supplement of \$650 per-pupil amount for brick and mortar schools;
 - English Learner funding for e-schools.

Information Relevant to the September Payment

- FY 2023 ADM and all categorical data used in this payment are based on compilations as of 8/30/23.
- FY 2023 Final #1 adjustments were included with the September payment. All Final #1 adjustments can be found on the statement of settlement using JV32.
- Payments in lieu of transportation for community schools were included with the September payment. These adjustments used JV12 on the statement of settlement.
- Regular Transportation funding calculation is based on FY 2020 statewide average per rider and per mile amounts applied to FY 2023 T-1 ridership data as of 8/30/23 and distributed based on 100% of the calculated amount.
- FY17 Final #1, FY19 Final #1, FY20 Final #1 deductions that were spread over the course of one or more fiscal years (for some schools) will continue to impact settlement reports.
- School facilities funding is calculated at \$1,000 per FTE for each brick and mortar community school, and \$25 per FTE for each e-school. The overall cap on facilities funding for community schools has been increased to \$87,055,000 for FY24. The amount of FTE's in the calculation did not exceed the funding cap for facilities. As a result there will be no proration of facilities funding at this time.



Known Issues and Updates in This Payment

- There were no known issues reported with the September payment.

Statement of Settlement

The Statement of Settlement shows the amount of funding by component paid monthly from SFPR and non-SFPR sources. Typically, the monthly amounts fluctuate based on data updates that occur during each payment period. On the statement of settlement, funds are generally paid out on a [percentage basis or the remaining payments of the year basis](#).

The adjustments below are applied to the FY 2024 September payment. These items are reflected on the statement of settlement with their respective journal voucher codes for proper accounting. This payment includes:

- JV12 Payment in lieu of transportation adjustment for community schools
- JV28 FY19 Community School Final #1
- JV29 FY22 Community School Final #1
- JV31 FY20 Community School Final #1
- JV32 FY23 Community School Final #1
- JV39 FY17 Community School Final #1
- JV71 Community School FTE review adjustment
- JV86 Prior Year Insufficient Funds Repayment
- JV93 ODE Office of School Sponsorship deductions

Additional Resources

- [A complete list and description of JV codes](#)
- [An archive of the monthly payment letters](#)
- [Community Schools Funding Components description](#)
- [College Credit Plus Deduction Reports](#)
- [Foundation Legacy Payment Reports \(2002-2021\)](#)
- [Foundation Payment Reports](#)
- [Payment Data Calendar](#)
- [Statewide Payment Reports in Excel Format](#)

Questions should be directed to James Lansden at james.lansden@education.ohio.gov or your [area coordinator](#).