State Foundation Payment Letter
Fiscal Year 2026 July Community/STEM School Payment on July 14, 2025

General Information on State Foundation Payments

Foundation payments to community/STEM schools are calculated once a month. This letter, generated with each foundation payment, provides details about updated payments to these entities including deductions, adjustments and transfers. The scheduled payment dates for FY 2026 are below:

July 14, 2025	January 15, 2026
August 13, 2025	February 13, 2026
September 15, 2025	March 13, 2026
October 15, 2025	April 14, 2026
November 14, 2025	May 14, 2026
December 12, 2025	June 12, 2026

As we begin Fiscal Year 2026, several important updates have been implemented with the July foundation payments. These updates reflect the most recent data available and changes authorized through the biennial budget Am Sub HB 96.

Information Relevant to the July Payment

- **FY 2025** ADM and categorical data for special education, English Learners, career technical (CTE) and economically disadvantaged students are based on compilations as of 6/30/25.
- The funding bases were updated with the July foundation payment.
- The formula phase-in has been increased to **83.33%**, continuing the state's gradual implementation of the Fair School Funding Plan.
- Statewide Economically Disadvantaged Percentage Set to 64%. This percentage is used in DPIA part of the funding formula and has been updated to reflect the anticipated statewide average.
- The Science of Reading Professional Development Stipend was included in the July payment using JV15.
- The FY25 statewide average per-rider amount is applied to FY 2025 ridership data as of 2/1/25 and distributed based on 100% of the calculated amount.
- FY2024 Final #1 deductions that were spread over the course of one or more fiscal years (for some schools) will continue to impact settlement reports.
- Appropriations amounts have been updated for community school facilities funding. School facilities funding remains at $1,000 per FTE for each brick and mortar community school, and $25 per FTE for each e-school. The appropriated amount of funding has increased to $90,155,000 for FY26. The FY26 July facilities payment was funded at 100%.

Statement of Settlement

The Statement of Settlement shows the amount of funding by component paid monthly from SFPR and non-SFPR sources. Typically, the monthly amounts fluctuate based on data updates that occur during each payment period. On the statement of settlement, funds are generally paid out on a percentage basis or the remaining payments of the year basis.

The adjustments below are applied to the FY 2026 July payment. These items are reflected on the statement of settlement with their respective journal voucher codes for proper accounting. This payment includes:

- JV15 Science of Reading Professional Development Stipend
- JV32 FY24 Final #1 Community Schools
- JV43 Auditor of State Adjustment
- JV56 Reimbursement of Transportation Noncompliance
- JV71 Community School FTE Review
- JV93 OSS Sponsorship Fee

Additional Resources

- A complete list and description of JV codes
- An archive of the monthly payment letters
- Community Schools Funding Components description
- College Credit Plus Deduction Reports
- Foundation Legacy Payment Reports (2002-2021)
- Foundation Payment Reports
- Payment Data Calendar
- Statewide Payment Reports in Excel Format

Questions should be directed to James Lansden at james.lansden@education.ohio.gov or your area coordinator.