

John R. Kasich, Governor Dr. Richard A. Ross, Superintendent of Public Instruction

TO: Community School Administrators

FROM: The Office of School Finance – Policy & Payments

SUBJECT: February Community School Payment

DATE: February 13, 2014

The initial community school payments for FY2014 were based on FY2013 data, formula and factors. We have switched this payment to using the new formula adopted by Am. Sub. H. B. 59, the FY2014-15 budget bill.

Payments to community schools are made no later than the 10th business day of each month. The tenth business days for fiscal year 2014 are as follows:

July 15, 2013January 15, 2014August 14, 2013February 13, 2014September 16, 2013March 13, 2014October 15, 2013April 14, 2014November 14, 2013May 14, 2014December 12, 2013June 12, 2014

Community School Payment Report

The February foundation payment is calculated using the new FY2014 formulas, using reported FY2014 data for all enrollment data. However, the calculations use FY2013 data for transportation.

The February payment report is a comprehensive "School Finance Payment Report" (SFPR), which has replaced the Bridge Report. This new report is designed to walk the user through every step of the funding formulas and showing the FY2014 payment calculations per the FY2014-15 budget bill, Am. Sub. H.B. 59. Beginning last month, an updated and improved SFPR detail report is available. However, the old version of the detail report is also available for the time being, for reference. In future months, only the updated detail report will be available.

The February payment is based on the following data:

- Career tech funding is based on the CTA course data entered in the FY2014 October
 EMIS records and the matching FY2014 career tech data entered in the SOES system.
- Opportunity Grant, Targeted Assistance, Special Education, Limited English
 Proficiency, Economically Disadvantaged, and K-3 Literacy funding are all based on
 the enrollment data provided in December through SOES.

- The targeted assistance per-pupil amount and economically disadvantaged index that are applied based on the each student's resident district, are calculated based on the resident district's FY2014 October data.
- The February payment has been adjusted with the final # 1 payment for FY13. It includes any corrections made since the June FY13 report including late SOES adjustments and enrollment changes from FTE reviews.

Community School Foundation Statement of Settlement Report

- Final # 1 adjustments for FY2012 are still being recovered (JV38 & JV40).
- SERS and STRS: If you have questions or believe the annual amount to be incorrect, please contact the appropriate retirement system.