

John R. Kasich, Governor Dr. Richard A. Ross, Superintendent of Public Instruction

TO: Community School Administrators

FROM: The Office of School Finance – Policy & Payments Services

SUBJECT: March 2014 Community School Payment Report

DATE: March 13, 2014

Initially the FY 2014 community school payment calculations had to be based on FY 2013 factors and formulae. With the October foundation payment we were able to switch the payment formulae to the formulae provided in Am. Sub. H. B. 59 of the 130th General Assembly.

Payments to community schools are made once a month no later than on certain predetermined dates that coincide with the 10th business day of the month. The tenth business days for FY 2014 are identified as follows:

July 15, 2013January 15, 2014August 14, 2013February 13, 2014September 16, 2013March 13, 2014October 15, 2013April 14, 2014November 14, 2013May 14, 2014December 12, 2013June 12, 2014

Community School Payment Report

The March foundation payment is calculated using FY 2014 formulae and data elements. The only calculation in this payment file that is still utilizes FY 2013 is transportation funding.

The March payment is reported on the School Finance Payment Report (SFPR) which is a comprehensive self-explanatory report intended to provide the user with every formula and calculation factor and data element. This form replaced the Bridge Report we used in FY 2013.

The March payment calculation is based on the following data:

- Career tech funding is based on the CTA course data entered in the FY 2014 October February EMIS and the SOES systems.
- Opportunity Grant, Targeted Assistance, Special Education, Limited English Proficiency, Economically Disadvantaged, and K-3 Literacy funding are all based on the enrollment data provided in the February SOES system.
- The targeted assistance per-pupil amount and the economically disadvantaged index that are applied to the calculation of these funds for community schools are based on the

calculation of these items for the traditional public school districts for the February #2 foundation payment.

Community School Statement of Settlement Report

With this payment the following funding adjustments are made:

- ODE sponsorship deductions are made (JV93)
- This payment reflects the insufficient fund adjustments (JV78)
- This payment reflects the Auditor's fee adjustments (JV43)
- This payment reflects the FY 2013 audit adjustments (JV39)
- FY 2013 post-secondary adjustments are reflected in this payment (JV09 and JV10)
- This payment reflects the FY 2012 audit adjustments (JV37, JV38 and JV40)
- This payment reflects repayments for NSLP funds (JV55)
- This payment reflects FY 2013 repayment adjustments (JV49)
- STRS and SERS retirement adjustments are based on information from these sources for the month of March