

Meeting Minutes

Financial Literacy Licensure Advisory Group Meeting

March 1, 2022, 1:00 p.m.

Committee Members present:

Heather Wukelich
Carey Smith
William DiMascio
Joe Glavan
Shawn Schuette
Matthew White
Dr. Walter Skaggs
Laura Kagy
Jeffrey Hartmann
Dr. Brad Maguth
Andrea Hobson
Kristina Blair
Alaina Tharp
Dr. Jane Briggs
Jim O'Connor
Dawn Williams
Tekara Day-Carnegie

Committee Members absent: none

Welcome – Neeta Agrawal and Linda McKean, ODE

Overview of Licensure – Tom McGee, ODE

- Advisory Committee provides recommendations to Ohio Department of Education on FL validation pathway
- Requirements for necessary FL validation to license
- 3319.238-FL license
- 3319.239-cost reimbursement of FL validation
 - Districts responsible for cost, but reimbursed up to \$500

Process of the roles of the advisory committee

- Adopt a rule
 - Committee meeting (gather thoughts and ideas)
 - Department drafts proposed rule
 - Educator standards board recommendation
 - Public comment
 - Teaching, Leading and Learning committee
 - Receive in June

- Vote out in July
 - State board
- Who can get validation?
 - For people already holding a teaching license
 - Professional
 - Resident ed
 - Alt. resident ed
 - Permanent cert
 - Non-tax cert (charter non-public schools)
 - Except from validation
 - Family consumer sci
 - Social studies
 - Business education
 - Clarification on this is without legal team at this time. Information will be given via FAQ
 - Note: It helps to look of this like a simultaneous credit course where the teacher is able to teach both rather than having two different teachers.
 - Question: Why aren't math teachers on exempt list?
 - Social studies and consumer science were only discussed; there was no math representative
 - Math teachers should be able to teach this
 - Licensure is the floor-it is competence and comfortability of handing a person the keys to a car
 - Districts will be responsible for cost.
 - Committee member stated that it's important that options we decide on stay under \$500
 - Need also to consider that the cost of options may rise through the upcoming years.
 - Legislature did not require change in CTE licensure.
- When effective?
 - 2024-25 school year
- How to obtain a license
 - Two pathways
 - Supplemental: requires employment placement interest in math position
 - Successfully pass subject content exam
 - Passes test with minimum cut score
 - 2 years of success teaching under license
 - Courses in financial literacy
 - Success is determined by district
- Components of licensure-what do educators need for this licensure
 - Educational requirements
 - Holding particular degrees or course work done
- Committee member recommended it might be helpful to review the [Financial Literacy Standards](#)

- These are the standards referenced in Senate Bill 1
- Different from the Model Curriculum for Economics and Financial Literacy
- Training courses completed
 - District can pay for the courses for the educator to take if needed
 - Who is going to approve the training?
 - The Department or district
 - Write specific trainings into rule
 - Possibility that program will not be available after a certain time
 - Access
 - CTE middle school validation is a good example (online certification course-3 hours=3 CEUs)
 - University of Akron-Financial literacy course online
 - University of Cincinnati Economics Center- offers nationally normed curriculum
 - Keep it simple and set courses to a certain amount of hours online
 - 10 hours foundation suggested as possible amount of hours
 - Convenience
 - Experiential requirements
- Work completed under mentorship
- Experience in investing, insurance sales, etc.
- Add math teachers here?
 - Experience based on competency on the standards
- Content area examination
 - Assessment would be created through this group
 - Pearson
 - Assessment is proof the teacher has the knowledge and skills
 - Family Consumer Science uses national test aligned to FL standards
 - Department has contract with a specific vendor
 - If contract language allows us to use other assessments, we can
 - If contract says we must use Pearson only, then we must
 - Must be Ohio approved examination.
- Note: Competency would have its own definition here.
- Continuing education courses for ever changing content.
- NOTE: Can be counted as 1/2 credit of financial literacy for fourth credit of mathematics (cannot be used for Alg, Alg. 2, or Geometry). This will be coded as FL course. Teacher for course (1309.74) must meet licensure for teaching FL course.
- Financial Literacy course ½ credit will be in lieu of a ½ credit of mathematics or general electives

Discussion and Feedback

1. OAE Assessment,
2. Coursework OR degree
 - a. Supplemental
 - b. Basic (foundational) courses (the highlighted information is a requirement through supplemental)
 - i. Many economic institutions have courses like this

ii. Professional development courses for 8-10 hours

1. Clinical hours via shadowing someone in the field (mentoring)
2. A speaker who works in the field

c. Advanced courses-like investing

3. Experience in the field

Assessment, coursework/degree, OR experience in field

Next Steps: 1 hr online meeting, survey

FAQ Questions-Handout

- Email Linda McKean with questions/answers to add
- Draft by May