

Dayton Regional STEM School
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 20221 through 2024, Actual and
the Fiscal Years Ending June 30, 2025 through 2029, Forecasted

	Actual			Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3190, 3211)	\$5,214,708	\$5,357,495	\$8,060,260	\$8,554,257	\$11,393,095	\$13,789,116	\$14,109,221	\$14,109,221
Charges for Services (1500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees (1600, 1700)	\$189,929	\$228,703	\$157,363	\$1,000	\$0	\$0	\$0	\$0
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$253,229	\$243,802	\$452,534	\$356,041	\$392,500	\$403,225	\$414,272	\$425,650
Total Operating Receipts	\$5,657,866	\$5,830,000	\$8,670,157	\$8,911,298	\$11,785,595	\$14,192,341	\$14,523,493	\$14,534,871
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$128,235	\$213,542	\$267,040	\$293,026	\$301,817	\$310,871	\$320,197	\$329,803
200 Employee Retirement and Insurance Benefits	\$27,538	\$46,704	\$46,285	\$55,542	\$57,208	\$58,925	\$60,692	\$62,513
400 Purchase Services	\$5,326,119	\$5,627,814	\$6,601,927	\$7,645,529	\$8,680,716	\$9,288,366	\$9,752,784	\$10,240,424
500 Supplies and Materials	\$265,459	\$250,565	\$401,259	\$62,350	\$64,221	\$66,147	\$68,132	\$70,175
600 Capital Outlay -New	\$539,291	\$469,192	\$632,077	\$1,084,012	\$1,650,000	\$400,000	\$400,000	\$400,000
700 Capital Outlay - Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
800 Other	\$0	\$0	\$0	\$985,707	\$422,629	\$411,213	\$417,830	\$431,050
Total Operating Disbursements	\$6,286,642	\$6,607,817	\$7,948,588	\$10,126,166	\$11,176,591	\$10,535,522	\$11,019,636	\$11,533,966
Excess of Operating Receipts Over (Under)								
Operating Disbursements	-\$628,776	-\$777,817	\$721,569	-\$1,214,868	\$609,004	\$3,656,819	\$3,503,857	\$3,000,905
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$546,579	\$961,515	\$489,225	\$256,150	\$300,000	\$310,000	\$310,000	\$310,000
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$1,114,742	\$1,169,194	\$1,411,421	\$1,514,150	\$1,985,432	\$2,151,310	\$2,151,310	\$2,151,310
Donations (1820)	\$48,012	\$20,613	\$7,747	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Interest Income (1400)	\$33,081	\$235,738	\$492,787	\$360,000	\$438,548	\$479,386	\$484,768	\$521,818
Debt Proceeds (1900)	\$0	\$0	\$0	\$750,094	\$0	\$0	\$0	\$0
Debt Principal Retirement	\$0	\$0	\$0	-\$964,060	-\$325,000	\$0	\$0	\$0
Interest and Fiscal Charges	-\$305,992	-\$306,186	-\$325,998	-\$901,005	-\$750,000	-\$1,330,438	-\$1,328,038	-\$1,330,066
Transfers - In	\$86,003	\$4,873	\$0	\$0	\$325,000	\$0	\$0	\$0
Transfers - Out	-\$148,773	-\$100,000	-\$100,000	-\$100,000	-\$100,000	-\$200,000	-\$200,000	-\$200,000
Total Nonoperating Revenues/(Expenses)	\$1,373,651	\$1,985,747	\$1,975,182	\$935,329	\$1,893,980	\$1,430,258	\$1,438,040	\$1,473,062
Excess of Operating and Nonoperating Receipts								
Over/(Under) Operating and Nonoperating								
Disbursements	\$744,875	\$1,207,931	\$2,696,751	-\$279,539	\$2,502,984	\$5,087,077	\$4,941,897	\$4,473,967
Fund Cash Balance Beginning of Fiscal Year	\$5,606,262	\$6,351,137	\$7,559,068	\$10,255,819	\$9,976,280	\$12,479,265	\$17,566,341	\$22,508,239
Fund Cash Balance End of Fiscal Year	\$6,351,137	\$7,559,068	\$10,255,819	\$9,976,280	\$12,479,265	\$17,566,341	\$22,508,239	\$26,982,206
<u>Disclosure Items for State Fiscal Stabilization Funds</u>								
Personal Services SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	\$0	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Assumptions:

Includes General Fund, State and Federal Grants

Operating Receipts

Dayton Regional STEM School is projecting opening a K-5 building in FY26 with phase in of grades in FY26 and full enrollment beginning in FY27. State Foundation payments are based on enrollment increases beginning in FY26 for elementary students. It is also assumed that the State will continue the phase-in of the Fair School Funding model.

Other operating receipts has been increased slightly due to the partnership with WBI/GRILL and covering costs associated with it.

Federal Grants return to Pre-pandemic amounts as the ARP ESSER funds are to be fully expended during FY25.

Interest is based on increasing cash balances adjusted for projected decrease in interest rates.

Operating Disbursements

Salaries - DRSS contracts with Wright State University for full time personnel. Estimates include increase in personnel due to the building of a K-5 facility.

Capital Outlay - With the expansion to a K-5 facility technology and other items have been included to increase this estimate.

Debt payments - DRSS is currently paying for debt issued in FY09 for upgrades and improvements to our 6-12 building. This debt will be paid off in FY26. In FY24 DRSS issued \$21,500,000 in bonds for the construction of the new elementary building. The new payments are included beginning in FY25.