and beyond is based on the new Funding Formula Statement of Settlement through April 2022 passed in the State Budget Bill Summer 2021 with flat funding FY24 and beyond.

### Dayton Regional STEM School

**Statement of Receipts, Disbursements, and Changes in Fund Cash Balances**

For the Fiscal Years Ended June 30, 2019 through 2021, Actual and the Fiscal Years Ending June 30, 2022 through 2026, Forecasted

<table>
<thead>
<tr>
<th>Fiscal Year</th>
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<tbody>
<tr>
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<td>2022</td>
<td>2023</td>
<td>2024</td>
<td>2025</td>
<td>2026</td>
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</tbody>
</table>

#### Operating Receipts

- **State Foundation Payments (3110, 3211)**
  - FY22 - May 2022 submission
- **Charges for Services (1500)**
- **Fees (1600, 1700)**
- **Other (1830, 1840, 1850, 1870, 1890)**

#### Operating Disbursements

- **100 Salaries and Wages**
- **200 Employee Retirement and Insurance Benefits**
- **400 Purchase Services**
- **500 Supplies and Materials**
- **600 Capital Outlay - New**
- **700 Capital Outlay - Replacement**
- **800 Other**

#### Nonoperating Receipts/(Disbursements)

- **Federal Grants (all 4000 except fund 532)**
- **Federal Fiscal Stabilization Funds (SFSF)**
- **Ed Jobs**
- **State Grants (3200, except 3211)**
- **Donations (1820)**
- **Interest Income (1400)**
- **Debt Proceeds (1900)**
- **Debt Principal Retirement**
- **Interest and Fiscal Charges**
- **Transfers - In**
- **Transfers - Out**

#### Excess of Operating Receipts Over (Under) Operating Disbursements

- **Nonoperating Revenues/(Expenses)**

#### Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements

- **Fund Cash Balance Beginning of Fiscal Year**
- **Fund Cash Balance End of Fiscal Year**

#### Disclosure Items for State Fiscal Stabilization Funds

- **Personal Services SFSF**
- **Employees Retirement/Insurance Benefits SFSF**
- **Purchased Services SFSF**
- **Supplies and Materials SFSF**
- **Capital Outlay SFSF**
- **Total Expenditures - SDFSF**

#### Assumptions:

- Includes General Fund, State and Federal Grants

**Operating Receipts**

State Foundation payments - Dayton Regional STEM school has projected enrollment to be 721 for 2022, 739 for 2023, 749 for 2024 and beyond. State Foundation report for FY22 and beyond is based on the new Funding Formula Statement of Settlement through April 2022 passed in the State Budget Bill Summer 2021 with flat funding FY24 and beyond.
Actual | Forecasted
--- | ---
Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year
2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026

Other operating receipts has been increased by $709,900 due to DRSS receiving the Paycheck Protection Program loan in May 2020. The PPP loan has been forgiven in August 2021.

Career Tech Funding - This funding assumes flat funding of $800,000. It is unknown at this time if this revenue source will increase with increased enrollment and new Funding Model.

Donations: It is forecasted that the fund-raising efforts for the duration of the forecast will be flat beginning with FY22 at $50,000.

A partnership with WBI/GRILL and the expansion of the facility will result in miscellaneous receipts of $234,000 per year beginning with FY22. There is a projected increase of $6,000 per year and ending after FY25.

**Operating Disbursements**

Salaries - DRSS contracts with Wright State University for full time personnel. The staff received a $2,000 one-time performance bonus for FY21 that was paid out in FY22. Additionally, the Board of Trustees gave a 5% across the board increase for FY22. This forecast assumes the agreement for the life of the forecast with a 6% increase FY23 and 3% increase each year after. Wright State adjusted it's benefit cost minimally for FY22. Administration is closely monitoring benefit costs at WSU. Staffing levels increased for FY22 due to the expansion of the school to accommodate the increased enrollment. DRSS began paying part-time staff directly in FY21 along with benefits.

Capital Outlay - With the expansion of the facilities and the life of the building, replacement equipment for HVAC and parking lots will be purchased during this forecast.

Capital - The administration recognizes the need for future capital improvements to the facility. The Board approved the establishment of a permanent improvement fund and has committed $100,000 each year of this forecast be transferred to that fund for future need.
Compatibility Report for Copy of FY19-Forecast-May-2019-template (2).xls
Run on 4/25/2019 16:17

If the workbook is saved in an earlier file format or opened in an earlier version of Microsoft Excel, the listed features will not be available.

Minor loss of fidelity

Some cells or styles in this workbook contain formatting that is not supported by the selected file format. These formats will be converted to the closest format available.
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