

FY26 - Fall 2025 submission

IRN No. 019602

School Name Community STE(A)M Academy

County: Greene

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
 For the Fiscal Years Ended June 30, 2023 through 2025, **Actual** and  
 the Fiscal Years Ending June 30, 2026 through 2029, **Forecasted**

Fiscal Year	Actual FY2023	Actual FY2024	Actual FY2025	Current YR Budget FY2026	Forecast YR 1 FY2027	Forecast YR 2 FY2028	Forecast YR 3 FY2029
<b>Operating Receipts</b>							
State Foundation Payments (3110, 3211-3219 as applicable)	\$0	\$1,273,565	\$2,160,639	\$1,936,548	\$3,532,719	\$4,857,488	\$5,740,668
Charges for Services (1500)	\$0	\$0	\$19,148	\$0	\$0	\$0	\$0
Fees (1600, 1700)	\$0	\$0	\$11,046	\$0	\$0	\$40,000	\$40,000
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0	\$179,189	\$208,613	\$2,100	\$10,000	\$13,750	\$16,250
<b>Total Operating Receipts</b>	<b>\$0</b>	<b>\$1,452,754</b>	<b>\$2,399,446</b>	<b>\$1,938,648</b>	<b>\$3,542,719</b>	<b>\$4,911,238</b>	<b>\$5,796,918</b>
<b>Operating Disbursements</b>							
100 Salaries and Wages	\$0	\$890,247	\$1,150,187	\$1,117,928	\$1,800,702	\$2,509,723	\$3,240,015
200 Employee Retirement and Insurance Benefits	\$0	\$268,889	\$347,812	\$322,585	\$428,053	\$536,684	\$648,575
400 Purchased Services	\$0	\$767,997	\$1,453,240	\$915,770	\$1,779,244	\$1,906,469	\$2,008,346
500 Supplies and Materials	\$0	\$147,058	\$140,327	\$96,279	\$260,836	\$268,661	\$276,721
600 Capital Outlay -New	\$0	\$229,771	\$0	\$0	\$0	\$0	\$0
700 Capital Outlay - Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0
800 Other	\$0	\$12,944	\$41,653	\$48,254	\$49,702	\$51,193	\$52,729
<b>Total Operating Disbursements</b>	<b>\$0</b>	<b>\$2,316,906</b>	<b>\$3,133,218</b>	<b>\$2,500,816</b>	<b>\$4,318,536</b>	<b>\$5,272,730</b>	<b>\$6,226,385</b>
Excess of Operating Receipts Over (Under) Operating Disbursements	\$0	-\$864,152	-\$733,772	-\$562,167	-\$775,818	-\$361,492	-\$429,467
<b>Nonoperating Receipts/(Disbursements)</b>							
Federal Grants (all 4000)	\$0	\$19,339	\$188,426	\$553,181	\$1,009,131	\$1,287,555	\$1,321,656
State Grants	\$0	\$4,911	\$11,668	\$13,987	\$25,516	\$35,085	\$41,464
Donations (1820)	\$0	\$143,538	\$5,152	\$183,621	\$50,000	\$50,000	\$50,000
Interest Income (1400)	\$0	\$11	\$19	\$21	\$38	\$52	\$61
Debt Proceeds (1900)	\$0	\$853,367	\$797,470	\$0	\$0	\$0	\$0
Debt Principal Retirement	\$0	-\$60,450	-\$124,657	-\$54,345	-\$55,976	-\$246,632	-\$271,109
Interest and Fiscal Charges	\$0	-\$37,736	-\$75,876	-\$124,000	-\$127,720	-\$76,990	-\$52,512
Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>\$0</b>	<b>\$922,979.90</b>	<b>\$802,203</b>	<b>\$572,464</b>	<b>\$900,989</b>	<b>\$1,049,071</b>	<b>\$1,089,560</b>
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$0	\$58,828	\$68,432	\$10,297	\$125,172	\$687,579	\$660,093

Fund Cash Balance Beginning of Fiscal Year	\$0	\$0	\$58,828	\$127,260	\$137,556	\$262,728	\$950,307
Fund Cash Balance End of Fiscal Year	\$0	\$0	\$127,260	\$137,556	\$262,728	\$950,307	\$1,610,400

## Assumptions

	Actual		Forecasted					
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2023	2024	2025	2026	2027	2028	2029	2030
<b>Staffing/Enrollment</b>								
<b>Total Student FTE</b>	<b>0</b>	<b>138</b>	<b>220</b>	<b>219.27</b>	<b>400</b>	<b>550</b>	<b>650</b>	650
<b>Instructional Staff</b>	<b>0</b>	<b>10</b>	<b>18</b>	<b>17</b>	<b>30</b>	<b>35</b>	<b>39</b>	29
<b>Administrative Staff</b>	<b>0</b>	<b>7</b>	<b>5</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	8
Other Staff				0	0	0	0	0
<b>Purchased Services</b>								
Rent		197561.31	361949.43	268807.9129	276872.1503	285178.3148	293733.6642	302545.7
Utilities		21549.89	39965.8	7945	20383.35	20994.8505	21624.69602	22273.44
Other Facility Costs		40726.6	229793.07	75013.7036	127264.1147	131082.0381	135014.4993	139064.9
Insurance		0	0	0	0	0	0	19677.27
Management Fee		0	231434.4	130975	207004.25	213214.3775	219610.8088	226199.1
Sponsor Fee		0	0	0	0	0	0	0
Audit Fees		0	0	0	0	0	0	16231.53
Contingency		0	0	30000	30900	31827	32781.81	33765.26
Transportation		0	5000	14884	15330.52	15790.4356	16264.14867	16752.07
Legal		29448	50000	51500	53045	54636.35	56275.4405	57963.7
Marketing		2237	7849.33	12440.8099	60300.412	62109.42436	63972.70709	65891.89
Consulting		425495.05	335059.11	150631.6378	640110.4751	659313.7893	679093.203	699466
Salaries and Wages		0	0	0	0	0	0	0
Employee Benefits		0	0	0	0	0	0	0
Special Education Services		0	36970.3	49759.009	127313.7793	131133.1926	135067.1884	139119.2
Technology Services		38524	25674.18	4003.4054	4123.507562	4247.212789	4374.629173	4505.868
Food Services		0	129544.25	119809.2668	216596.9045	296942.3184	350533.6809	350614.7
Other		12455	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>767996.85</b>	<b>1453239.87</b>	<b>915769.7454</b>	<b>1779244.463</b>	<b>1906469.304</b>	<b>2008346.476</b>	<b>2094071</b> 35909
<b>Financial Metrics</b>								
Debt Service Payments	387310.56	0	200532.02	178345.48	183695.8444	323621.56	323621.56	323621.6
Debt Service Coverage	1.620485044	0	-2.63552115	1.057734729	1.681407139	3.124638512	3.039706524	2.49476
Growth in Enrollment	-0.150736904	0	0.594202899	-0.003318182	0.824234961	0.375	0.181818182	0
Growth in New Capital Outlay	-1	0	-1	0	0	0	0	0
Growth in Operating Receipts	-0.011950868	0	0.65165352	-0.19204346	0.827417131	0.386290763	0.180337348	0
Growth in Non-Operating Receipts/Expenses	-0.248212019	0	-0.130855092	-0.286385227	0.573879107	0.164354021	0.038595565	0

Days of Cash 0.16160583 0 0.018778819 0.050897157 0.03185623 0.049836062 0.152647496 0.251552

Assumptions Narrative Summary

Fiscal Year 2026-2029 Projected Debt

Description	BeginningYear B	Principle	Retirer	Interest Expense	EndingYear Balance	Debtor/Creditor
FTE Review	0	0	0	0	0	
Loan A	1350000	-900746.6755	-432159.3289	449253.3245	NCF	
Loan B	353000	0	0	353000		
Line of Credit	0	0	0	0		
Notes, Bonds	0	0	0	0		
Capital Leases	0	0	0	0		
Payables (Past C	0	0	0	0		
<b>Total</b>	<b>1703000</b>	<b>-900746.6755</b>	<b>-432159.3289</b>	<b>802253.3245</b>		

The School does not have a Management Company

The School does not have a Sponsor

The School maintains a Loan with New Carlisle Federal and Park National Banks

Treasurer: Nicole Hagler

Enrollment	Inc / Dec	Justification
FY26 Enrollment	219.27	Based on current enrollment.
FY27 Enrollment	180.73	School will grow current enrollment and expand grade-level offerings.
FY28 Enrollment	150	School will grow current enrollment and expand grade-level offerings.
FY29 Enrollment	100	School will grow current enrollment and expand grade-level offerings.

Receipts

FY26-FY29 State Foundation Payment / FTE	8831.797035	Based on State Foundation Report. Includes PBA, SPED, Wellness, and other foundation revenues
FY26 Other Revenue	2100	Other Revenue includes miscellaneous receipts and student fees

Expenditure/Expenses

Salaries & Wages	0.03	Staff salaries increase about 3% to salaries. Increase in gross Salaries & Wages also includes new staff for increased enrollment
FY26 Rent	268807.9129	Rental costs for currently leased space
FY26 Utilities	7945	
FY26 Other Facility Costs	75013.7036	Other Facilities Costs estimated on miscellaneous building services/repairs not covered in Utilities
Management Fee	0	N/A
Sponsor Fee	0	N/A
Transportation	14884	Field Trip transportation expenses
FY26 Food Service	119809.2668	
FY26 Legal	51500	Estimated expenses for legal representation
FY26 Marketing	12440.8099	Estimated expenses for community outreach and recruitment efforts
FY26 Consulting	150631.6378	Includes vendors for services including but not limited to Professional Development, Treasurer, and School Leadership services
FY26 Other	0	
FY26 Contingency	30000	Estimated amount for unforeseen expenses