

FY26 - Fall 2025 submission

IRN No. 011506

School Name Dayton Regional STEM School

County: Montgomery

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
 For the Fiscal Years Ended June 30, 2023 through 2025, **Actual** and
 the Fiscal Years Ending June 30, 2026 through 2029, **Forecasted**

Fiscal Year	Actual FY2023	Actual FY2024	Actual FY2025	Current YR Budget FY2026	Forecast YR 1 FY2027	Forecast YR 2 FY2028	Forecast YR 3 FY2029
Operating Receipts							
State Foundation Payments (3110, 3211-3219 as applicable)	\$5,357,495	\$8,060,260	\$10,082,035	\$12,848,616	\$15,659,471	\$15,947,446	\$15,947,446
Charges for Services (1500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees (1600, 1700)	\$228,703	\$157,363	\$0	\$0	\$0	\$0	\$0
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$243,802	\$452,534	\$374,390	\$1,456,660	\$394,900	\$405,097	\$415,600
Total Operating Receipts	\$5,830,000	\$8,670,157	\$10,456,425	\$14,305,276	\$16,054,371	\$16,352,543	\$16,363,046
Operating Disbursements							
100 Salaries and Wages	\$213,542	\$267,040	\$229,071	\$326,486	\$336,281	\$349,732	\$360,224
200 Employee Retirement and Insurance Benefits	\$46,704	\$46,285	\$42,649	\$53,188	\$54,784	\$56,427	\$58,120
400 Purchased Services	\$5,627,814	\$6,601,927	\$6,743,215	\$8,685,725	\$9,630,486	\$10,322,392	\$11,028,415
500 Supplies and Materials	\$250,565	\$401,259	\$252,474	\$338,812	\$522,100	\$535,000	\$560,000
600 Capital Outlay -New	\$469,192	\$632,077	\$1,324,125	\$1,000,724	\$350,000	\$350,000	\$350,000
700 Capital Outlay - Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0
800 Other	\$0	\$0	\$909,578	\$1,381,488	\$535,410	\$546,426	\$557,730
Total Operating Disbursements	\$6,607,817	\$7,948,588	\$9,501,111	\$11,786,423	\$11,429,060	\$12,159,977	\$12,914,489
Excess of Operating Receipts Over (Under) Operating Disbursements	-\$777,817	\$721,569	\$955,314	\$2,518,853	\$4,625,311	\$4,192,566	\$3,448,557
Nonoperating Receipts/(Disbursements)							
Federal Grants (all 4000)	\$961,515	\$489,225	-\$50,869	-\$30,000	-\$30,000	-\$30,000	-\$30,000
State Grants (all 3000 not included in Operating Receipts)	\$1,169,194	\$1,411,421	\$0	\$0	\$0	\$0	\$0
Donations (1820)	\$20,613	\$7,747	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Interest Income (1400)	\$235,738	\$492,787	\$549,549	\$738,548	\$479,386	\$484,786	\$561,818

Debt Proceeds (1900)	\$0	\$0	\$750,094	\$0	\$0	\$0	\$0
Debt Principal Retirement	\$0	\$0	-\$986,923	-\$952,280	-\$240,000	-\$250,000	-\$265,000
Interest and Fiscal Charges	-\$306,186	-\$325,998	-\$688,700	-\$1,107,656	-\$1,069,000	-\$1,056,750	-\$1,043,875
Transfers - In	\$4,873	\$0	\$0	\$325,000	\$0	\$0	\$0
Transfers - Out	-\$100,000	-\$100,000	-\$100,000	-\$100,000	-\$200,000	-\$200,000	-\$200,000
Total Nonoperating Revenues/(Expenses)	\$1,985,747.30	\$1,975,181.86	-\$506,848	-\$1,106,388	-\$1,039,614	-\$1,031,964	-\$957,057
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$1,207,931	\$2,696,751	\$448,465	\$1,412,465	\$3,585,697	\$3,160,602	\$2,491,500
Fund Cash Balance Beginning of Fiscal Year	\$6,351,137	\$7,559,068	\$10,255,819	\$10,704,284	\$12,116,749	\$15,702,446	\$18,863,048
Fund Cash Balance End of Fiscal Year	\$7,559,068	\$10,255,819	\$10,704,284	\$12,116,749	\$15,702,446	\$18,863,048	\$21,354,548

Assumptions:

Assumptions: State Funding is based on the continuation of the Fair School Funding model through FY27. It also includes increased enrollment due to opening a K-5 elementary building in the fall of 2025. Grades 3 and 5 will be opening in FY27. Employee Salaries and Benefits are showing a significant increase in FY26 for staff hired to support the new elementary building. With the scaled grade level options, 3rd and 5th opening in FY27, additional staff will be hired at that time. A 21,500,000 debt issuance was completed in FY25 and will extend for a 34-year period. Capital Outlay includes the Boards obligation to the project of \$1.5M in FY26. The building will be complete in the fall of FY26. From August-December 25, the K-5 elementary students will be housed in swing space and the district will be paying rent on this facility.