

FY26 - Fall 2025 submission

IRN No. 015344

School Name: Tri-State STEM+M School

County:

Lawrence

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
 For the Fiscal Years Ended June 30, 2023 through 2025, **Actual** and
 the Fiscal Years Ending June 30, 2026 through 2029, **Forecasted**

Fiscal Year	Actual FY2023	Actual FY2024	Actual FY2025	Current YR Budget FY2026	Forecast YR 1 FY2027	Forecast YR 2 FY2028	Forecast YR 3 FY2029
<u>Operating Receipts</u>							
State Foundation Payments (3110, 3211-3219 as applicable)	\$609,862	\$949,250	\$1,046,648	\$1,251,074	\$1,501,801	\$1,501,801	\$1,501,801
Charges for Services (1500)	\$12,000	\$8,700	\$0	\$24,000	\$16,000	\$16,000	\$16,000
Fees (1600, 1700)	\$9,468	\$4,697	\$2,901	\$39,080	\$40,520	\$40,520	\$40,520
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$21,794	\$29,125	\$15,197	\$174,500	\$0	\$0	\$0
Total Operating Receipts	\$653,124	\$991,772	\$1,064,746	\$1,488,654	\$1,558,321	\$1,558,321	\$1,558,321
<u>Operating Disbursements</u>							
100 Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	\$0
200 Employee Retirement and Insurance Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
400 Purchased Services	\$757,412	\$911,340	\$916,926	\$1,154,807	\$1,190,961	\$1,238,532	\$1,283,291
500 Supplies and Materials	\$63,939	\$67,212	\$97,642	\$169,021	\$99,850	\$103,850	\$107,850
600 Capital Outlay -New	\$0	\$32,790	\$10,000	\$114,700	\$0	\$0	\$0
700 Capital Outlay - Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0
800 Other	\$31,985	\$23,390	\$24,016	\$55,750	\$55,748	\$56,788	\$57,872
Total Operating Disbursements	\$853,335	\$1,034,732	\$1,048,584	\$1,494,278	\$1,346,558	\$1,399,170	\$1,449,013
Excess of Operating Receipts Over (Under) Operating Disbursements	-\$200,211	-\$42,960	\$16,163	-\$5,624	\$211,763	\$159,151	\$109,308
<u>Nonoperating Receipts/(Disbursements)</u>							
Federal Grants (all 4000)	\$175,244	\$24,716	\$69,260	\$50,972	\$50,522	\$56,310	\$56,310
State Grants (all 3000 not included in Operating Receipts)	\$2,500	\$0	\$0	\$0	\$0	\$0	\$0
Donations (1820)	\$28,236	\$16,451	\$2,100	\$20,000	\$20,000	\$20,000	\$20,000
Interest Income (1400)	\$886	\$6,050	\$11,996	\$10,000	\$7,500	\$7,500	\$7,500
Debt Proceeds (1900)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Debt Principal Retirement	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Nonoperating Revenues/(Expenses)	\$206,866.21	\$47,216.86	\$83,356	\$80,972	\$78,022	\$83,810	\$83,810
Excess of Operating and Nonoperating Receipts							
Over/(Under) Operating and Nonoperating Disbursements	\$6,655	\$4,257	\$99,518	\$75,348	\$289,784	\$242,962	\$193,118
Fund Cash Balance Beginning of Fiscal Year	\$387,314	\$393,969	\$398,226	\$497,744	\$573,092	\$862,877	\$1,105,838
Fund Cash Balance End of Fiscal Year	\$393,969	\$398,226	\$497,744	\$573,092	\$862,877	\$1,105,838	\$1,298,956

Assumptions:

OPERATING RECEIPTS

State Foundation & Charges for Services - State foundation revenue assumptions are based on 96% of estimated enrollment numbers. For FY 2026 through FY 2029 we are utilizing the new funding model with FY 2027 being the last year of the six year phase-in. Beginning in FY 2024 we incorporated the additional funding that was included in HB 33 which includes high quality funds, a \$500 increase to facilities funding as well as the change to using 2022 data points to calculate base cost funding. We are assuming the following enrollment projections for FY 2026 through FY 2029. For out-of-state students we assume that we will receive \$8,000 in tuition. In FY 2024 we also received \$545.85 for using high quality instructional materials.

FISCAL YEAR	Enrollment In State	Enrollment Out of State	ODE Funded Enrollment	Estimated State Revenue/Casino Revenue/High Quality Funding	Charges for Services/Estimated Out of State Tuition	Total
ACTUAL - FY 2025	90.83	0	87.20	\$ 1,046,648.30	\$ -	\$ 1,046,648.30
FY 2026	105	3	100.8	\$ 1,251,073.77	\$ 24,000.00	\$ 1,275,073.77
FY 2027	120	2	115.2	\$ 1,501,801.27	\$ 16,000.00	\$ 1,517,801.27
FY 2028	120	2	115.2	\$ 1,501,801.27	\$ 16,000.00	\$ 1,517,801.27
FY 2029	120	2	115.2	\$ 1,501,801.27	\$ 16,000.00	\$ 1,517,801.27

Fees - Includes charges for student fees and are projected to increase as enrollment increases. This line also includes estimates for student activities which are offset by matching estimated expenditures.

Other Receipts - FY 2023 through FY 2025 includes miscellaneous revenues and refunds of prior year expenditures. FY 2026 includes \$500 in refunds of prior year expenditures. Nothing is estimated for FY 2027-FY 2029.

OPERATING DISBURSEMENTS

Salary and Wages - This line item accounts for the salaries of the entire faculty which includes teachers, classified staff and administration. Staffing levels for FY 2026 through FY 2029 include 5.00 educators, .5 intervention specialist, 1 family ambassador, .25 IT Technician, 1 secretary, 1 director/CEO, and 1 principal/CAO. FY 2026 includes actual salaries approved by the Board of Education and current benefits elected as of September 2025. We have a few time sheet employees whose salaries and benefits are estimated to the best of our ability. For FY 2027 and beyond we are assuming salaries will increase 3% each year. All salaries and wages are reflected in the purchased services line as a contract with the ESC of Central Ohio Council of Governments.

Benefits - This category consists of mandatory contributions for retirement, Medicare, unemployment, and workers' compensation, as well as, health, dental and life insurance premiums. Employers are required to contribute 14% of payroll to the State Teachers Retirement System (STRS) and the School Employees Retirement System (SERS). Retirement cost increases are in direct correlation to salary and wage increases. All employees hired after April 1, 1986 are required to pay Medicare taxes. The employer is required to pay a matching 1.45% for Medicare for all salaries and wages for our employees. The Ohio Bureau of Workers' Compensation payments will continue to increase as wages paid increase. For FY 2025 we received an 11.7% increase in health premiums and a 0% increase in dental premiums. Beginning in FY 2026 and beyond we are assuming a 10% increase for both health and dental premiums each year which is consistent with current market trends. All benefit costs are reflected in the purchased services line as a contract with the ESC of Central Ohio Council of Governments. The table below shows the total estimated for costs broken out by total salaries & total benefits (when possible) for each year of the forecast. The amounts below are included in the total purchased services line of the forecast.

	Total Salary	Total Benefits	Total Salaries & Benefits
FY 2023			\$524,121.56
FY 2024			\$606,828.37
FY 2025			\$640,951.79
FY 2026	\$575,118.04	\$186,735.89	\$761,853.93
FY 2027	\$590,391.58	\$200,536.38	\$790,927.96
FY 2028	\$606,123.33	\$216,833.16	\$822,956.49
FY 2029	\$622,327.03	\$233,159.93	\$855,486.96

Purchased Services - This category accounts for fixed-item costs such as rent and property insurance. Other budgeted items in this area include professional/technical services, property services, leases, repairs/maintenance, college tuition, postage, legal fees, and staff development. We assume a 3% increase for inflation for most line items in this category.

Supplies and Materials - This category accounts for instructional supplies, office supplies, library books, software, fuel, maintenance and custodial supplies, etc.

Capital Outlay - This category accounts for the purchase of new and/or replacement equipment with a value equal to or greater than \$5,000. For FY 2026 we have been awarded a manufacturing grant totaling \$174,000 and \$114,700 is projected to be spent on instructional equipment. This category is re-evaluated every year during the appropriations process.

Other - This category accounts for items such as fleet and liability insurance premiums, taxes and assessments, memberships and annual financial audit fees. This line also includes estimated expenditures for student activity funds which are equal to the estimated revenues for student activity funds.

NON-OPERATING RECEIPTS/DISBURSEMENTS

Federal Grant Funds - Federal Grant Funds for FY 2026 through FY 2029 consist of Part B-IDEA (Special Education), Title I (Improving Basic Programs), Title II-A (Improving Teacher Quality), and Title IV-A (Student Support and Academic Enrichment) programs. For FY 2026 estimates are based on actual allocations plus carryover from FY 2025. Part B-IDEA and Title I funding is based on students who qualify for these services, while Title II-A and Title IV-A is allocated by the Ohio Department of Education to all qualifying schools statewide. Increases in federal grant funds commensurate with enrollment increases.

State Grant Funds - In FY 2023 we received \$2,500 in a School Safety grant from the Ohio Attorney General's Office. We do not assume that we will continue to receive these funds past FY 2023.

Local Grant Funds - (Included in Other Receipts) In FY 2023 we were awarded a Water Filling Station Grant and four \$5,000 Ohio School Learning Network grants. In FY 2024 we were awarded five \$5,000 Ohio School Learning Network grants. In FY 2024 we were also awarded a \$4,000 grant from the Foundation for Appalachian Ohio. In FY 2025 we were awarded three \$5,000 Ohio School Learning Network grants. For FY 2026 we have been awarded a \$174,000 Manufacturing Pathways grant from Battelle. We have only budgeted for local grants that have been awarded. We do not assume that we will continue to receive local grant funds as these are awarded through a grant application and are not guaranteed in future years. Therefore FY 2027 through FY 2029 do not reflect local grant funds.

Donations - Donations include private and corporate fundraising efforts. For FY 2023-FY 2025 our estimates are based on actual donations received for each fiscal year. For FY 2026 and beyond we are assuming to collect \$20,000 in donations through fundraising events each year.