

Total Nonoperating Revenues/(Expenses)	32,928.11	14,884.58	(76,324.17)	74,882.46	2,000.00	2,000.00	2,000.00	2,000.00
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	191,322.08	41,124.25	(70,679.57)	273,650.64	50,513.19	19,863.45	(11,399.28)	(51,259.26)
Fund Cash Balance Beginning of Fiscal Year	12,648.44	203,970.52	245,094.77	174,415.20	448,065.84	498,579.03	518,442.48	507,043.20
Fund Cash Balance End of Fiscal Year	203,970.52	245,094.77	174,415.20	448,065.84	498,579.03	518,442.48	507,043.20	455,783.94

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employees Retirement/Insurance Benefits SFSF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services SFSF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials SFSF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay SFSF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures - SDFSF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Assumptions: The Valley Stem + ME2 Academy has an enrollment of 198.28 FTE as reported in the April 2021 Foundation settlement through the Ohio Department of Education. Enrollment figures are projected to remain constant (approx 200 FTE) in the remaining years of the forecast (FY21 -FY24). The academy received approximately \$37,300 in FY20 and will receive approximately \$48,500 in FY21 of Student Wellness and Success Funding as part of the current biennial budget bill --these funds are shown in the forecast as part of non-operating State Grant Receipts. The Academy receives Title I funding based on the socio-economic demographics of its student population. Those dollars are utilized for content area intervention, as well as related intervention services in special education. The Academy also receives Title II -A funding which supports teacher professional development. Additionally, the Academy receives IDEA-B funding and those funds are used to offset intervention services in special education. The Academy has previously and currently applied for and received competitive funding through grants in aid. Those funds are utilized for the expansion and continued development of STEM education. The Mahoning County Career and Technical Center is the administrative agent for the Academy. The MCCTC provides both administration and instructional personnel that is billed back to them and is governed by the MCCTC collective bargaining agreement. The Mahoning County Educational Service Center is the fiscal agent for the Academy. The MCESC provides fiscal and EMIS services. The Academy is housed at the MCCTC and currently pays a building usage fee that includes access to shared Career Technical spaces and leased equipment provided by the MCCTC. The original building and equipment agreement was for five years and the Academy is currently operating in year five of that original agreement. The Academy has built its infrastructure through the purchase of related technology and consumable student supplies. The Academy utilizes its own funding sources for those expenditures and therefore owns said equipment. Increases in purchased services are based on salary and fringe benefit increases that are incurred by the Academy as a result of increases granted by the MCCTC through their collective bargaining process. The Academy does not look to add additional staff during the forecasted periods, but will explore options to share resources when opportunities exist. As a result of the CoVid -19 pandemic the Academy received \$50,801 in ESSER I funding as part of the CARES Act and approximately \$9,303 in CRF - Coronavirus Relief Funds. Additional, the Academy received \$202,232 in ESSER II funding and it is anticipated the Academy will receive \$454,000 as part of ESSER III.