

FY2026 Financial Forecast, Required Update (FF-REQ2)							
Due Feb. 28, 2026							
IRN No.	12391						County:
School Name	Metro Early College High School						Franklin
Statement of Receipts, Disbursements, and Changes in Fund Cash Balances							
For the Fiscal Years Ended June 30, 2023 through 2025, Actual and							
the Fiscal Years Ending June 30, 2026 through 2030, Forecasted							
	Actual	Actual	Actual	Current YR Budget	Forecast	Forecast	Forecast
Fiscal Year	FY2023	FY2024	FY2025	FY2026	YR 1	YR 2	YR 3
					FY2027	FY2028	FY2029
<u>Operating Receipts</u>							
State Foundation Payments (3110, 3211-3219 as applicable)	\$7,189,877.71	\$10,540,657.10	\$10,687,861.51	\$12,478,060.87	\$14,526,178.48	\$15,941,015.90	\$16,935,484.23
Charges for Services (1500)	\$22,150.20	\$23,803.30	\$30,300.05	\$32,198.40	\$35,712.00	\$39,312.00	\$41,760.00
Fees (1600, 1700)	\$150,477.50	\$88,688.21	\$99,237.69	\$124,245.20	\$134,786.00	\$145,586.00	\$152,930.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$3,366,774.98	\$557,583.74	\$268,320.72	\$733,892.32	\$1,060,500.00	\$60,500.00	\$60,500.00
Total Operating Receipts	\$10,729,280.39	\$11,210,732.35	\$11,085,719.97	\$13,368,396.79	\$15,757,176.48	\$16,186,413.90	\$17,190,674.23
<u>Operating Disbursements</u>							
100 Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Employee Retirement and Insurance Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 Purchas Services	\$11,976,062.01	\$27,048,755.22	\$27,986,865.09	\$17,397,878.91	\$18,425,804.70	\$19,229,526.02	\$20,536,443.77
500 Supplies and Materials	\$225,473.34	\$417,791.97	\$673,446.58	\$856,716.47	\$861,773.50	\$945,250.85	\$1,000,345.90
600 Capital Outlay -New	\$276,994.76	\$1,477,753.96	\$258,247.91	\$177,256.11	\$84,882.50	\$93,250.75	\$98,773.80
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$55,722.50	\$64,326.64	\$60,458.90	\$135,550.30	\$146,719.50	\$159,477.45	\$168,788.10
Total Operating Disbursements	\$12,534,252.61	\$29,008,627.79	\$28,979,018.48	\$18,567,401.79	\$19,519,180.20	\$20,427,505.07	\$21,804,351.57
Excess of Operating Receipts Over (Under)							
Operating Disbursements	-\$1,804,972.22	-\$17,797,895.44	-\$17,893,298.51	-\$5,199,005.00	-\$3,762,003.72	-\$4,241,091.17	-\$4,613,677.34

	Actual	Actual	Actual	Current YR Budget	Forecast	Forecast	Forecast
Fiscal Year	FY2023	FY2024	FY2025	FY2026	YR 1 FY2027	YR 2 FY2028	YR 3 FY2029
<u>Nonoperating Receipts/(Disbursements)</u>							
Federal Grants (all 4000)	\$1,043,758.57	\$2,472,512.95	\$851,714.78	\$948,677.59	\$1,049,283.84	\$1,162,003.20	\$1,270,051.20
State Grants (all 3000 not included in Operating Receipts)	\$3,280,518.13	\$9,393,668.85	\$3,845,318.57	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Donations (1820)	\$6,033,820.76	\$4,722,490.06	\$722,540.47	\$473,030.30	\$486,000.00	\$486,000.00	\$486,000.00
Interest Income (1400)	\$647,743.47	\$1,416,242.13	\$928,778.20	\$455,000.00	\$350,000.00	\$350,000.00	\$350,000.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$1,590,995.00	\$898,490.00	\$1,850,618.72	\$112,787.00	\$90,203.04	\$98,237.80	\$105,381.69
Transfers - Out	-\$1,590,995.00	-\$898,490.00	-\$1,850,618.72	-\$112,787.00	-\$90,203.04	-\$98,237.80	-\$105,381.69
Total Nonoperating Revenues/(Expenses)	\$11,005,840.93	\$18,004,913.99	\$6,348,352.02	\$1,879,207.89	\$1,887,783.84	\$2,000,503.20	\$2,108,551.20
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$9,200,868.71	\$207,018.55	-\$11,544,946.49	-\$3,319,797.11	-\$1,874,219.88	-\$2,240,587.97	-\$2,505,126.14
Fund Cash Balance Beginning of Fiscal Year	\$15,952,327.50	\$25,153,196.21	\$25,360,214.76	\$13,815,268.27	\$10,495,471.16	\$8,621,251.28	\$6,380,663.31
Fund Cash Balance End of Fiscal Year	\$25,153,196.21	\$25,360,214.76	\$13,815,268.27	\$10,495,471.16	\$8,621,251.28	\$6,380,663.31	\$3,875,537.17

	Actual	Actual	Actual	Current YR Budget	Forecast	Forecast	Forecast
Fiscal Year	FY2023	FY2024	FY2025	FY2026	YR 1 FY2027	YR 2 FY2028	YR 3 FY2029
Assumptions (if you need more rows, please email):							
OPERATING RECEIPTS							
<p>State Foundation - For FY 2026 - FY 2029 we've incorporated the new funding formula that was approved initially as part of HB 110. The new funding formula is expected to be phased in over 6 years and we have included this phase in as part of our State Foundation revenue estimate. Funded enrollment for FY 2026 is approximately 1,084 students; an increase of 228 students as compared to FY 2025. We expect to increase enrollment by 120 students in FY 2027, and 125 students in FY 2028, 85 students in FY 2029. To account for attrition, State foundation funding is calculated using 96% of total enrollment. For FY 2027 funded enrollment is 1,190 students with receiving an average of \$10,005 per student. (The average per student calculation does not include high quality funding or casino tax revenue estimates.) For FY 2028 funded enrollment is 1,310 with receiving an average of \$9,969 per student. For FY 2029 funded enrollment is 1,392 with receiving an average of \$9,969 per student. In this model we expect to cap enrollment at 1,450 students in FY 2029. Estimates for student enrollment include both the Kenny Road location as well as Indianola. Beginning in FY 2024 we incorporated the additional funding that was included in HB 33 which included high quality funds, a \$500 increase to facilities funding as well as the change to using 2022 data points to calculate base cost funding. HB 96 did not have any significant funding changes and continues the last two years of the phase in of the new funding formula. We assume that this funding will continue through to FY 2029 with FY 2027 being the last year of the phase in funding. High quality funds are calculated at 80% of what we could receive per student and is based on current year funded student enrollment. Additional revenue resulting from high quality funds total \$2,272,008.52 in FY 2024, \$2,259,586 in FY 2025, \$2,366,439 in FY 2026, \$2,544,129 in FY 2027, \$2,800,594 in FY 2028, and \$2,974,990 in FY 2029. This calculation is based on our current economically disadvantaged population as of January 2026. When appropriate we will enroll additional students from our weight list to ensure that we reach our funded enrollment estimate. Facilities funding is calculated at 97.81% of \$1,000 per student for FY 2026 - FY 2029 (which is the calculation reflected on our January 2026 foundation payment report). HB 110 also included deduction adjustments for CTE and catastrophic costs which have been incorporated as deductions in my State Foundation revenue estimates for FY 2026 through FY 2029.</p>							
<p>Charges for Services - Includes food service lunch fees paid by students and teachers. Estimates for FY 2026 and beyond are based on historical data. For FY 2026 and beyond we are expecting revenues to increase back up to prepandemic levels and commensurates with increased student enrollment.</p>							
<p>Fees - Includes charges for student fees and student activity fees. Estimates for FY 2026 and beyond are based on historical data and commensurates with increased student enrollment.</p>							
<p>Other Receipts - FY 2023 other receipts includes \$3 million received from Battelle for the Locally Funded Initiative (LFI) as part of the OFCC project. FY 2023 other revenues also includes miscellaneous receipts, refund of prior year expenditures, and various local grant revenue. FY 2024 other receipts include \$502,999 that we have been awarded in local grant revenue. FY 2025 other receipts include a refund of prior year expenditure, revenue from the sale of fixed assets and various grant awards. FY 2026 and FY 2027 estimates include \$600,000 and \$1,000,000 respectively in grant funds from the Charter School Growth Fund Group. FY 2026 estimates also include \$67,599.90 received to date in the form of miscellaneous grants plus other miscellaneous revenues. For FY 2027 and beyond we are only assuming to receive \$500 in miscellaneous revenues and \$60,000 in fees for our After School Care Program.</p>							
OPERATING DISBURSEMENTS							

	Actual	Actual	Actual	Current YR Budget	Forecast	Forecast	Forecast
Fiscal Year	FY2023	FY2024	FY2025	FY2026	YR 1	YR 2	YR 3
	FY2027	FY2028	FY2029				
<p>Salaries and Wages - (Included above in the Purchased Service line) Includes the salaries and benefits of the entire faculty and staff (including both base salary and performance based increases). FY 2025 staffing levels include 59.90 FTE's in Educators/Guidance Counselors/Paraprofessionals, 1 Superintendent, 1 Director of External Affairs, 1 Chief of Curriculum and Supervision, 2 Principals, 2 Assistant Principal, 1 Data Coordinator, 1 Dean of Students, 1 Business Manager, 4 Administrative Assistants, 1 Administrative Dean, 1 Indianola Building Security Officer, 1 Building Services Coordinator, 4 Technology Personnel, 1 Food Service Worker and .75 FTE's in extended day assistants. For FY 2026 we added 25 Educators/Intervention Specialists/Paraprofessionals/Guidance Counselors, 1 IT Associate, and 1 Administrative position to accommodate the 228 additional students. For FY 2027 we add 7 Educators/Intervention Specialists/Paraprofessionals/Guidance Counselors, 1 System Analyst, and 1 Administrative positions to accommodate the 120 additional students. For FY 2028 we add 6 Educators/Intervention Specialists/Paraprofessionals/Guidance Counselors, 1 System Analyst and 4 Administrative positions to accommodate the 125 additional students. For FY 2029 we add 5 Educators/Intervention Specialists/Paraprofessionals/Guidance Counselors and 1 Administrative position to accommodate the 85 additional students. For FY 2026 and beyond we maintain an 16:1 (this is not sustainable for long term). For FY 2026 we include actual Board approved salaries and current benefit elections as of January 2026. For FY 2027 and beyond we include a 3% base salary increase for each staff member which is what we estimate to be the average increase based on the salary schedule. We have also included estimates for stipends based on historical data and commensurate with staff increases. These costs are reflected in the purchased services line as a contract with the Educational Service Center Council of Governments (ESCCOG).</p>							
<p>Benefits - (Included above in the Purchased Service line) This category consists of mandatory contributions for retirement, Medicare, unemployment, and workers' compensation, as well as, health, dental and life insurance premiums. Employers are required to contribute 14% of payroll to the State Teachers Retirement System (STRS) and the School Employees Retirement System (SERS). Retirement cost increases are in direct correlation to salary and wage increases. All employees hired after April 1, 1986 are required to pay Medicare taxes. The employer is required to pay a matching 1.45% of all salaries and wages for those employees. The Ohio Bureau of Workers' Compensation payments will continue to increase as wages paid increase. FY 2025 reflects a 11.7% increase in Health premiums and a 0% increase in Dental premiums. FY 2026 reflects a 7% increase in Health premiums and a 0% increase in Dental premiums. FY 2027 and beyond reflect a 10% increase each year in health and dental insurance premiums which is consistent with current trends. These costs are reflected in the purchased services line as a contract with the ESCCOG.</p>							
<p>Purchased Services - This category accounts for fixed-item costs such as utilities (electricity, gas, water, and telephone) and property insurance. Other budgeted items in this area include professional/technical services, property services, leases, repairs/maintenance, tuition, postage, legal fees, and staff development.</p>							
<p>Supplies and Materials - This category accounts for instructional supplies, office supplies, library books, software, fuel, maintenance and custodial supplies, etc.</p>							
<p>Capital Outlay - This category accounts for the purchase of new and/or replacement equipment. In FY 2025 we purchased 300 additional computers for the new students. In FY 2025 we also replaced 300 computers. This category is re-evaluated every year during the appropriation process to determine our actual need.</p>							
<p>Other - This category accounts for items such as fleet and liability insurance premiums, taxes and assessments, county auditor/treasurer fees, memberships and annual financial audit fees.</p>							
<p>NON-OPERATING RECEIPTS/DISBURSEMENTS</p>							
<p>Federal Grant Funds - CCIP Federal Grant Funds consist of Title I (Poverty based remediation & Expanding opportunities for each child non-competitive grant), Part B-IDEA (Special Education), Title II-A (Improving teacher quality), and Title IV-A (Student Support & Academic Enrichment) programs. Title I and Part B-IDEA are funded based on students who qualify for these services, while Title II-A and Title IV-A are allocated by the Ohio Department of Education to all qualifying schools statewide. Our federal revenue estimates for FY 2026 are based on actual allocations plus carryover from FY 2025. For FY 2027 and beyond our estimates for the aforementioned grants commensurate with enrollment increases. FY 2022-FY 2024 includes an additional allocation of \$2.9 million in ESSER funds. ESSER funds have been spent in their entirety.</p>							
<p>State Grant Funds - For FY 2025 state grant revenues include OFCC state draws totaling \$3,800,249, a \$40,000 safety grant, plus \$2,551.72 for state lunch reimbursement. For FY 2026 and beyond we are only assuming to receive \$2,500 in state lunch reimbursements for our food service program.</p>							