### FY22 - May 2022 submission
IRN No. 015344

**Tri-State STEM+M Early College**

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances

For the Fiscal Years Ended June 30, 2019 through 2021, Actual and the Fiscal Years Ending June 30, 2022 through 2026, Forecasted

<table>
<thead>
<tr>
<th>Actual</th>
<th>Fiscal Year</th>
<th>Fiscal Year</th>
<th>Fiscal Year</th>
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<tbody>
<tr>
<td></td>
<td>2019</td>
<td>2020</td>
<td>2021</td>
</tr>
</tbody>
</table>

### Operating Receipts

- **State Foundation Payments (3110, 3211)**: $474,068.95, $537,086.13, $620,059.46
- **Charges for Services (1500)**: $34,800.00, $18,000.00, $19,100.00
- **Fees (1600, 1700)**: $8,543.15, $11,822.00, $17,974.00
- **Other (1830, 1840, 1850, 1860, 1870, 1890)**: $3,650.00, $506,750.00, $25.62

**Total Operating Receipts**: $521,062.10, $1,073,658.13, $657,159.08

### Operating Disbursements

- **100 Salaries and Wages**: $ - , $ - , $ -
- **200 Employee Retirement and Insurance Benefits**: $ - , $ - , $ -
- **400 Purchased Services**: $578,932.22, $739,342.14, $778,059.75
- **500 Supplies and Materials**: $76,293.69, $40,423.71, $66,046.04
- **600 Capital Outlay - New**: $ - , $ - , $ -
- **700 Capital Outlay - Replacement**: $ - , $ - , $ -
- **800 Other**: $23,629.72, $22,474.11, $37,781.23

**Total Operating Disbursements**: $678,855.63, $802,239.96, $881,887.02

### Excess of Operating Receipts Over (Under) Operating Disbursements

- **Operating Disbursements**: $(157,793.53), $271,418.17, $(224,727.94)

### Nonoperating Receipts/(Disbursements)

- **Federal Grants (all 4000 except fund 532)**: $17,722.14, $115,502.65, $17,903.63
- **Federal Fiscal Stabilization Funds (SFSF)**: $xxxxxx, $xxxxxx, $xxxxxx
- **Ed Jobs**: $xxxxxx, $xxxxxx, $xxxxxx
- **State Grants (3200, except 3211)**: $ - , $27,500.00, $41,926.30
- **Donations (1820)**: $23,247.09, $4,318.00, $2,400.00
- **Interest Income (1400)**: $28.62, $628.71, $167.47
- **Debt Proceeds (1900)**: $ - , $ - , $ -
- **Debt Principal Retirement**: $ - , $ - , $ -
- **Interest and Fiscal Charges**: $ - , $ - , $ -
- **Transfers - In**: $ - , $ - , $ -
- **Transfers - Out**: $ - , $ - , $ -

**Total Nonoperating Revenues/(Expenses)**: $40,997.85, $147,949.36, $62,397.40
Excess of Operating and Nonoperating Receipts
Over/(Under) Operating and Nonoperating

<table>
<thead>
<tr>
<th></th>
<th>$ (116,795.68)</th>
<th>$ 419,367.53</th>
<th>$ (162,330.54)</th>
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</table>

Fund Cash Balance Beginning of Fiscal Year

<table>
<thead>
<tr>
<th></th>
<th>$ 345,731.88</th>
<th>$ 228,936.20</th>
<th>$ 648,303.73</th>
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</thead>
</table>

Fund Cash Balance End of Fiscal Year

<table>
<thead>
<tr>
<th></th>
<th>$ 228,936.20</th>
<th>$ 648,303.73</th>
<th>$ 485,973.19</th>
</tr>
</thead>
</table>

**Disclosure Items for State Fiscal Stabilization Funds**

- Personal Services SFSF
- Employees Retirement/Insurance Benefits SFSF
- Purchased Services SFSF
- Supplies and Materials SFSF
- Capital Outlay SFSF
- Total Expenditures - SDFS

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</table>

Assumptions:

**OPERATING RECEIPTS**

**State Foundation & Charges for Services** - State foundation revenue assumptions are based on 96% of estimated enrollment being the fifth year of the six year phase-in. We will remain on the Per Pupil Guarantee (also referred to as the formula transition supplement) of $8,438.89 provided to us by ODE until FY 2027. The Per Pupil Guarantee includes all lines of the funding formula except facilities funding where we will receive approximately $500 per pupil. We are assuming the following enrollment projections for FY 2022 through FY 2026.

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>Estimated Enrollment</th>
<th>In State</th>
<th>Out of State</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2022</td>
<td>74</td>
<td>72</td>
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<tr>
<td>FY 2023</td>
<td>88</td>
<td>87</td>
<td>1</td>
</tr>
<tr>
<td>FY 2024</td>
<td>105</td>
<td>103</td>
<td>2</td>
</tr>
<tr>
<td>FY 2025</td>
<td>115</td>
<td>112</td>
<td>3</td>
</tr>
<tr>
<td>FY 2026</td>
<td>125</td>
<td>122</td>
<td>3</td>
</tr>
</tbody>
</table>

**Fees** - Includes charges for student fees and are projected to increase as enrollment increases. This line also includes estimates for student activities which are offset by matching estimated expenditures.

**Other** - FY 2020 includes the one-time payment from ODE as part of H.B. 166 for $500,000 for Program and Project Support reductions due to COVID-19. FY 2021 and FY 2022 includes a refund of prior year expenditure. Nothing is estimated for FY 2023-FY 2026.

**OPERATING DISBURSEMENTS**
Salaries and Wages - This line item accounts for the salaries of the entire faculty which includes teachers, classified staff 1 assistant director and a .5 student services and instructional coordinator. FY 2023 through FY 2026 have the same st 2022 and then project out the final two months of the fiscal year. We have a few time sheet employees whose salaries a salaries will increase 2% each year. All salaries and wages are reflected in the purchased services line as a contract wit

Benefits - This category consists of mandatory contributions for retirement, Medicare, unemployment, and workers’ comp contribute 14% of payroll to the State Teachers Retirement System (STRS) and the School Employees Retirement System employees hired after April 1, 1986 are required to pay Medicare taxes. The employer is required to pay a matching 1.45% Compensation payments will continue to increase as wages paid increase. For FY 2022 we are assuming a 2% increase assuming a 6% increase for both health and dental premiums each year. All benefit costs are reflected in the purchased shows the total estimated for costs broken out by total salaries & total benefits (when possible) for each year of the fore

<table>
<thead>
<tr>
<th>FY</th>
<th>Total Salary</th>
<th>Total Benefits</th>
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<tbody>
<tr>
<td>2019</td>
<td>$426,994.93</td>
<td>$154,484.60</td>
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<td>2020</td>
<td>$419,328.36</td>
<td>$148,343.15</td>
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<td>2021</td>
<td>$411,812.12</td>
<td>$142,504.95</td>
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<tr>
<td>2022</td>
<td>$396,443.25</td>
<td>$135,701.69</td>
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</tbody>
</table>

Purchased Services - This category accounts for fixed-item costs such as rent and property insurance. Other budgeted repairs/maintenance, college tuition, postage, legal fees, and staff development.

Supplies and Materials - This category accounts for instructional supplies, office supplies, library books, software, fuel,

Capital Outlay - This category accounts for the purchase of new and/or replacement equipment. This category is re-eval

Other - This category accounts for items such as fleet and liability insurance premiums, taxes and assessments, membe activity funds which are equal to the estimated revenues for student activity funds.

NON-OPERATING RECEIPTS/DISBURSEMENTS

Federal Grant Funds - Federal Grant Funds for FY 2022 consist of Part B-IDEA (Special Education), Title II-A (Improving Activities. (BroadbandOhio, ARP IDEA Part B and ARP ESSER grants will not continue past FY 2022 as they are one-tir for these services, while Title II-A is allocated by the Ohio Department of Education to all qualifying schools statewide. It and received a loan for $90,859 received through the Small Business Administration Paycheck Protection Program (PPP) law on March 27, 2020. The Auditor of State in conjunction with the Ohio Department of Education are both indicating the has been 100% forgiven and shows as a transfer out of fund 599 and into the general fund to support general operating e

State Grant Funds - During FY 2020 we received $25,000 for Student Wellness and Success. During FY 2021 we receive carryover of Student Wellness & Success funds from FY 2020 and FY 2021. In FY 2020, FY 2021 and FY 2022 we receiv that we will continue to receive these funds past FY 2022.

Local Grant Funds - We have only budgeted for local grants that have been awarded. We do not assume that we will cor guaranteed in future years. Therefore FY 2022 through FY 2026 do not reflect local grant funds.

Donations - Donations include private and corporate fundraising efforts. For FY 2022 we included actual donations receiv fundraising events each year.
**Lawrence High School**

**Statement of Receipt, Disbursements, and Changes in Fund Cash Balances**

For the Fiscal Years Ended June 30, 2019 through 2021, Actual and the Fiscal Years Ending June 30, 2022 through 2026, Forecasted

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<tr>
<td>2022</td>
<td>2023</td>
<td>2024</td>
<td>2025</td>
<td>2026</td>
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<tr>
<td>$625,003.27</td>
<td>$739,448.21</td>
<td>$876,100.75</td>
<td>$953,184.19</td>
<td>$1,038,858.39</td>
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<tr>
<td>$12,000.00</td>
<td>$6,000.00</td>
<td>$12,000.00</td>
<td>$18,000.00</td>
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<td>$8.94</td>
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<td>$37,369.59</td>
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<td>$62,013.09</td>
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<tbody>
<tr>
<td>$1,008,014.82</td>
<td>$973,117.65</td>
<td>$1,014,382.92</td>
<td>$1,044,006.56</td>
<td>$1,065,683.29</td>
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<tbody>
<tr>
<td>$(360,384.81)</td>
<td>$(179,437.64)</td>
<td>$(75,899.97)</td>
<td>$(21,230.57)</td>
<td>$44,110.90</td>
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<th>Fiscal Year</th>
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<tbody>
<tr>
<td>$94,438.09</td>
<td>$12,372.48</td>
<td>$14,950.08</td>
<td>$17,699.52</td>
<td>$20,964.48</td>
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<td>$2,500.00</td>
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<tr>
<td>$90,859.00</td>
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<tr>
<td>$(90,859.00)</td>
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</table>

$104,918.09 $34,622.48 $37,200.08 $39,949.52 $43,214.48
<table>
<thead>
<tr>
<th>ODE Funded Enrollment</th>
<th>Estimated State Foundation Revenue/Casino Revenue</th>
<th>Estimated Out of State Tuition</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>69.12</td>
<td>$625,003.27</td>
<td>$12,000.00</td>
<td>$637,003.27</td>
</tr>
<tr>
<td>83.52</td>
<td>$739,448.21</td>
<td>$6,000.00</td>
<td>$745,448.21</td>
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<tr>
<td>98.88</td>
<td>$876,100.75</td>
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<td>$888,100.75</td>
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<tr>
<td>107.52</td>
<td>$953,184.19</td>
<td>$18,000.00</td>
<td>$971,184.19</td>
</tr>
<tr>
<td>117.12</td>
<td>$1,038,858.39</td>
<td>$18,000.00</td>
<td>$1,056,858.39</td>
</tr>
</tbody>
</table>

illment numbers. For FY 2022 through FY 2026 we are utilizing the new funding model with FY 2026 transitioning supplement) of $8,438.89 provided to us by ODE until FY 2027. The Per Pupil Guarantee is assuming the following enrollment projections for FY 2022 through FY 2026.

- Includes charges for student fees and are projected to increase as enrollment increases. This line also includes estimates for student activities which are offset by matching estimated expenditures.

The original amount of $500,000 has been reduced by $18,250 as a result of K-12 funding FY 2023-FY 2026.
iff and administration. FY 2022 staffing levels include 4.5 educators, 1 paraprofessional, 1 director, staffing levels as FY 2022. For FY 2022 we include actual salaries and benefits paid through April and benefits we estimated to the best of our ability. For FY 2023 and beyond we are assuming the ESC of Central Ohio Council of Governments.

ensation, as well as, health, dental and life insurance premiums. Employers are required to n (SERS). Retirement cost increases are in direct correlation to salary and wage increases. All % for Medicare for all salaries and wages for our employees. The Ohio Bureau of Workers' in health premiums and a 0% increase in dental premiums. Beginning in FY 2023 and beyond we are services line as a contract with the ESC of Central Ohio Council of Governments. The table below cast. The amounts below are included in the total purchased services line of the forecast.

### Total Salaries & Benefits

- $403,441.71
- $460,135.80
- $495,366.47
- $471,675.53
- $532,144.94
- $554,317.07
- $567,671.51
- $581,479.53

Items in this area include professional/technical services, property services, leases,
maintenance and custodial supplies, etc.

ated every year during the appropriations process.

ships and annual financial audit fees. This line also includes estimated expenditures for student

Teacher Quality) programs, BroadbandOhio Connectivity, ARP IDEA Part B and ARP ESSER State funds received in response to COVID-19.) Part B-IDEA funding is based on students who qualify increases in federal grant funds commensurate with enrollment increases. In April of 2020 we applied made available through the Coronavirus Aid Relief and Economic Security (CARES) Act signed into t this loan is considered federal dollars but it will not be included in our federal schedule. This loan expenditures.

another $39,426.3 for Student Wellness and Success. We have included expenditures totaling the $2,500 in a School Safety grant from the Ohio Attorney General's Office. We do not assume

inue to receive local grant funds as these are awarded through a grant application and are not

ed to date. For FY 2023 and beyond we are assuming to collect $22,000 in donations through