FY25 - November 2024 IRN No. 014943 School Name - Valley STEM + Me2 Academy

County: Mahoning

## Statement of Receipt, Disbursements, and Changes in Fund Cash Balances For the Fiscal Years Ended June 30, 2022 through 2024, Actual and the Fiscal Years Ending June 30, 2025 through 2029, Forecasted

		Actual				Forecasted		
•	Fiscal Year							
	2022	2023	2024	2025	2026	2027	2028	2029
Operating Receipts								
State Foundation Payments (3110, 3211, 3219)	\$2,060,048.47	\$2,385,691.10	\$2,166,150.62	\$2,162,249.84	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$57.37	\$197.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$777.07	\$100.00	\$4,646.35	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Total Operating Receipts	\$2,060,825.54	\$2,385,848.47	\$2,170,994.82	\$2,162,749.84	\$2,000,500.00	\$2,000,500.00	\$2,000,500.00	\$2,000,500.00
Operating Disbursements								
100 Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Employee Retirement and Insurance Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 Purchased Services	\$1,532,413.70	\$1,547,812.43	\$1,475,167.80	\$1,756,330.13	\$1,854,020.03	\$1,909,640.63	\$1,966,929.85	\$2,025,937.75
500 Supplies and Materials	\$91,483.02	\$68,543.43	\$118,531.63	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
600 Capital Outlay -New	\$29,711.58	\$59,938.26	\$34,910.58	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$26,543.40	\$20,894.00	\$31,854.10	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Total Operating Disbursements	\$1,680,151.70	\$1,697,188.12	\$1,660,464.11	\$1,916,330.13	\$2,014,020.03	\$2,069,640.63	\$2,126,929.85	\$2,185,937.75
Excess of Operating Receipts Over (Under)								
Operating Disbursements	\$380,673.84	\$688,660.35	\$510,530.71	\$246,419.71	-\$13,520.03	-\$69,140.63	-\$126,429.85	-\$185,437.75

	Actual			Forecasted					
	Fiscal Yea	ır	Fiscal Year	Fiscal Year					
	2022		2023	2024	2025	2026	2027	2028	2029
Nonoperating Receipts/(Disbursements)									
Federal Grants Receipts (all 4000 except fund 532)	\$ 212,45	7.67 \$	448,996.87 \$	574,696.68 \$	230,102.38 \$	185,000.00 \$	175,000.00 \$	175,000.00 \$	175,000.00
Federal Grant Expenses (all 4000 except fund 532)	\$ (240,01	6.36) \$	(379,841.92) \$	(620,006.95) \$	(184,792.11) \$	(185,000.00) \$	(175,000.00) \$	(175,000.00) \$	(175,000.00)
Federal Fiscal Stabilization Funds (SFSF)	х	xxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	x	кхххх	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Quality Community School Support Grant (3190)	х	xxxx	xxxxxx	552,592.33	xxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants Receipts (3200, except 3211)	\$4,3	00.00	19,805.49	34,494.52	650,864.10	5,000.00	5,000.00	5,000.00	5,000.00
State Grants Expenses (3200, except 3211)	-\$4,1	50.81	-\$4,300.00	-\$34,494.52	-\$650,864.10	-\$5,000.00	-\$5,000.00	-\$5,000.00	-\$5,000.00
Donations (1820)	\$	10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$2,6	14.72	\$58,350.60	\$122,750.42	\$140,000.00	\$120,000.00	\$110,000.00	\$100,000.00	\$100,000.00
Debt Proceeds (1900)	:	50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Receipts	:	50.00	\$22,976.88	\$23,390.56	\$1,230.53	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Nonoperating Disbursements	:	50.00	-\$22,983.60	-\$24,621.09	-\$1,000.00	-\$1,000.00	-\$1,000.00	-\$1,000.00	-\$1,000.00
Debt Principal Retirement	:	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	:	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	:	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	:	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	-\$24,7	34.78	\$143,004.32	\$628,801.95	\$185,540.80	\$120,000.00	\$110,000.00	\$100,000.00	\$100,000.00
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating									
Disbursements	\$355,8	89.06	\$831,664.67	\$1,139,332.66	\$431,960.51	\$106,479.97	\$40,859.37	-\$26,429.85	-\$85,437.75
Fund Cash Balance Beginning of Fiscal Year	\$428,5	48.03	\$784,437.09	\$1,616,101.76	\$2,755,434.42	\$3,187,394.93	\$3,293,874.90	\$3,334,734.26	\$3,308,304.41
Fund Cash Balance End of Fiscal Year	\$784,4	37.09	\$1,616,101.76	\$2,755,434.42	\$3,187,394.93	\$3,293,874.90	\$3,334,734.26	\$3,308,304.41	\$3,222,866.66
<u>Disclosure Items for State Fiscal Stabilization Funds</u>									
Personal Services SFSF		xx	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	xxx		xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Purchased Services SFSF	xxxxxxxxx		xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Supplies and Materials SFSF		XX	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Capital Outlay SFSF		XX	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Expenditures - SDFSF		\$0 xx	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx

	Actual				Forecasted		
Fiscal Year							
2022	2023	2024	2025	2026	2027	2028	2029

Assumptions: The Valley STEM + ME2 Academy (Academy) has enrollment data of 201 FTE as reported in the October 2024 Foundation settlement through the Ohio Department of Education. Enrollment figures are projected to remain fairly consistant in the remaining years of the forecast (FY25-FY29), with a projection of 200 FTE. The Academy receives Title I funding based on socio-economic demographics of its student population. Those dollars are utilized for content area intervention, as well as related intervention services in special education. The Academy also receives Title II-A funding, which supports teacher professional development. Additionally, the Academy receives IDEA-B funding, which are used to offset intervention services in special education. The Mahoning County Career and Technical Center (MCCTC) serves as the administrative agent for the Academy. The MCCTC provides both administrative and instructional personnel, governed by the MCCTC collective bargaining agreement, whose services are billed back to the Academy. The MCCTC serves as the fiscal agent of the Academy. The MCESC provides EMIS services, which are billed back to the Academy is housed at the MCCTC and pays a building usage and equipment fee, which includes access to shared Career Technical spaces and leased equipment provided by the MCCTC. The Academy utilizes its own funding sources to purchase related technology and consumable student supplies and owns such equipment. Increases in purchased services are based on salary and fringe benefit increases that are incurred by the Academy as a result of the increased granted by the MCCTC through their collective bargaining process. This is included in the forecast and is projected to increase purchased services through the life of the forecast.