

FY24 - November 2023 submission
 IRN No. 014943
 School Name - Valley STEM + Me2 Academy

County: Mahoning

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
 For the Fiscal Years Ended June 30, 2021 through 2023, Actual and
 the Fiscal Years Ending June 30, 2024 through 2028, Forecasted

	Actual			Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211, 3219)	\$1,750,895.24	\$2,060,048.47	\$2,385,691.10	\$2,167,900.00	\$2,072,900.00	\$2,072,900.00	\$2,022,900.00	\$2,007,900.00
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$0.00	\$57.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0.00	\$777.07	\$100.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Total Operating Receipts	\$1,750,895.24	\$2,060,825.54	\$2,385,848.47	\$2,168,400.00	\$2,073,400.00	\$2,073,400.00	\$2,023,400.00	\$2,008,400.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Employee Retirement and Insurance Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 Purchased Services	\$1,475,161.13	\$1,532,413.70	\$1,547,812.43	\$1,396,947.84	\$1,775,000.00	\$1,803,250.00	\$1,857,347.50	\$1,913,067.93
500 Supplies and Materials	\$74,226.39	\$91,483.02	\$68,543.43	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
600 Capital Outlay -New	\$8,943.77	\$29,711.58	\$59,938.26	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$13,837.50	\$26,543.40	\$20,894.00	\$16,526.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Total Operating Disbursements	\$1,572,168.79	\$1,680,151.70	\$1,697,188.12	\$1,553,473.84	\$1,935,000.00	\$1,963,250.00	\$2,017,347.50	\$2,073,067.93
Excess of Operating Receipts Over (Under) Operating Disbursements	\$178,726.45	\$380,673.84	\$688,660.35	\$614,926.16	\$138,400.00	\$110,150.00	\$6,052.50	-\$64,667.93

Actual			Forecasted				
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
2021	2022	2023	2024	2025	2026	2027	2028

Assumptions: The Valley STEM + ME2 Academy (Academy) has enrollment data of 218 FTE as reported in the October 2023 Foundation settlement through the Ohio Department of Education. Enrollment figures are projected to remain fairly consistent in the remaining years of the forecast (FY24-FY28), with a projection of 220 FTE. The Academy receives Title I funding based on socio-economic demographics of its student population. Those dollars are utilized for content area intervention, as well as related intervention services in special education. The Academy also receives Title II-A funding, which supports teacher professional development. Additionally, the Academy receives IDEA-B funding, which are used to offset intervention services in special education. The Mahoning County Career and Technical Center (MCCTC) serves as the administrative agent for the Academy. The MCCTC provides both administrative and instructional personnel, governed by the MCCTC collective bargaining agreement, whose services are billed back to the Academy. The MCCTC serves as the fiscal agent of the Academy. The MCEC provides EMIS services, which are billed back to the Academy. The Academy is housed at the MCCTC and pays a building usage and equipment fee, which includes access to shared Career Technical spaces and leased equipment provided by the MCCTC. The Academy utilizes its own funding sources to purchase related technology and consumable student supplies and owns such equipment. Increases in purchased services are based on salary and fringe benefit increases that are incurred by the Academy as a result of the increased granted by the MCCTC through their collective bargaining process. This is included in the forecast and is projected to increase purchased services through the life of the forecast. As a result of the COVID-19 pandemic, the Academy received ESSER funds, and are expected to be used to offset purchased service costs from staffing.